



'ANNEXURE II' REFERRED TO IN PARAGRAPH 2 OF THE AUDITORS' REPORT TO THE SHAREHOLDERS OF POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012:

1. The party-wise break-up of outstanding balances as on 31.03.2012 for the amount due to or receivable from suppliers /contractors/employees/other parties has not been maintained. The balances of these accounts secured and unsecured loan are subject to confirmation and reconciliation. There are many old debit and credit balances which are lying for more than three years in various payable and receivable accounts. These accounts are awaiting necessary actions for proper adjustment. The effect of thereof on the accounts is not ascertainable.
2. In the balance sheet as on 31.03.2012, the variation in value of assets transferred and liabilities taken over as on 31.05.2004, amounting to Rs.18880.07 Lacs (Previous year Rs. 18880.07 Lacs) as per schedule 4 in pursuance of Govt. of Uttaranchal (GOUA) notification No.86/1/2004-06(3)/259/2003 dated 31.05.2004 and 87/1/2004-06(3)/259/2003 dated 31.05.2004) has been considered as unsecured loan from the State Government by the company, whereas as per the transfer scheme Page 7 the same has to be taken as 'Payable to UPCL'.
3. Inter-Units Balances amounting to Rs.1.61 crore (net) (Previous year Rs. 22.92 crores (net) as per Note no 2.15 and balance amounting to Rs 41.56 Lacs (Previous year Rs. 81.14 Lacs) as per Note 2.8 are under reconciliation the effect thereof on the accounts is not ascertainable.
4. An Amount of **Rs 16.49 Crores (Previous year Rs. 11.24 Crores)** as per Note no. 2.5 shown under "Other Long Term Liabilities" payable to UPCL represents amounts directly transferred by UPCL to various PTCUL units between 01.06.04 to 31.03.12, which is under reconciliation with UPCL. The effect thereof on the accounts is not ascertainable.
5. The amount of various deposit works completed has been included and shown under the fixed assets (Note No. 2.10) under the respective heads. The contribution towards deposit works of Rs. 6167.89 Lacs (Note No. 2.3) have been included in Fixed Assets and shown as Contribution towards deposit Works in the balance sheet, the assets to that extent have been over stated and since this amount is shown under the head Contribution towards Deposit Works the Current liabilities to that extent are under stated.

(A. K. GUPTA)  
MANAGING DIRECTOR





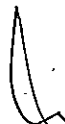
6. Land and Rights of Rs. 3927.72 Lacs (Previous year Rs. 3653.36 Lacs) and Lease Hold Lands of Rs 3268.70 Lacs (Previous year Rs. 3225.80 Lacs) as per Note no 2.10 in different divisions of the corporation are amortized (the values of lease hold property amounting to Rs.2.25 crores had been amortized over the period of 99 years on notional basis from F.Y 2004-05 and onwards and the value of lease hold property acquired during the year 2008-09 amounting to Rs.17.31 crores and during the year 2010-11 amounting to Rs. 12.70 crores had been amortized over the period of 30 years on notional basis and during the year 2011-12 amounting to Rs. 0.48 crores had been amortized over the period of 30 years on notional basis).
7. Store Spares of Rs 3041.02 Lacs (Previous year Rs. 2660.58 Lacs) as per Notes no 2.12 includes the value of surplus / obsolete inventory lying idle in the stores. The non moving stock estimated approximately 10 % of total stock as per transfer scheme is being written off @ 2 % every year from F.Yr. 2008-09 onwards as per approval of Board of Directors. Value of obsolete stores other than transfer scheme has not been ascertained being no details are available from respective units, the same has not been provided for due to the stated reason which has resulted in over statement of Current Assets and under statement of Loss to that extent.
8. The Title Deeds of lands are not available in certain cases, due to non receipt of the lease deed/title deed from UPCI. at the time of finalization of transfer scheme.

Place: Dehradun  
Date: 01<sup>st</sup> Dec., 2012

For Sharma Kathuria & Co  
Chartered Accountants

  
(CA Dharmesh Kathuria)  
Partner

M.No.-095114  
F.R.N. 015268N

  
(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN

**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.**  
**7B, LANE NO.1, VASANT VIHAR ENCLAVE, DEHRADUN**  
**BALANCE SHEET AS AT 31st MARCH 2012**

(Amount in Lacs)


Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	2.1	22380.33	17709.83
(b) Reserves and Surplus	2.2	-10387.07	9885.91
(c) Contribution Towards Deposit Works	2.3	6167.89	3928.24
(2) Share Application Money Pending Allotment		361.04	1012.01
(3) Non-Current Liabilities			
(a) Long Term Borrowings	2.4	71019.07	69199.97
(b) Other Long Term Liabilities	2.5	5952.74	3874.10
(c) Long Term Provisions	2.6	1072.42	940.28
(4) Current Liabilities			
(a) Trade Payables	2.7	4362.37	6887.15
(b) Other Current Liabilities	2.8	4800.93	805.85
(c) Short Term Provisions	2.9	2503.53	2141.38
<b>Total</b>		<b>108233.26</b>	<b>102362.99</b>
<b>II. Assets</b>			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	2.10	64065.95	41728.36
(ii) Capital Work-In-Progress	2.10	13989.19	2998.48
(b) Long Term Loans and Advances	2.11	4291.92	5659.58
(2) Current Assets			
(a) Inventories	2.12	3041.02	2660.58
(b) Trade Receivables	2.13	1832.53	1698.79
(c) Cash and Cash Equivalents	2.14	1581.37	8037.21
(d) Short Term Loans and Advances	2.15	19431.29	15394.23
<b>Total</b>		<b>108233.26</b>	<b>102362.99</b>

Significant Accounting Policies and Notes to Accounts 1 to 2.22

Notes Referred to above form an Integral part of Balance Sheet.

As per our report of even date attached.

For Sharma Kathuria & Co.  
Chartered Accountants

  
(Dharmesh Kathuria)  
Partner

M.No. : 095114  
F.R.No.: 015268N

Place : Dehradun  
Date : 01.12.2012

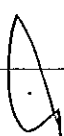


Power Transmission Corporation of Uttarakhand Ltd.

  
Managing Director

  
Director Finance

  
Company Secretary

  
(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN

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**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.**  
**7B, LANE NO.1, VASANT VIHAR ENCLAVE, DEHRADUN**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 2012**

(Amount in Lakhs)

Particulars	Note No.	Figures for the year of current reporting period	Figures for the year of previous reporting period
I. Revenue From Operations	2.16	13292.71	10174.00
II. Other Income	2.17	234.54	109.71
<b>III. Total Revenue (I + II)</b>		<b>13527.25</b>	<b>10283.71</b>
<b>IV. Expenses:</b>			
Employee Benefit Expenses	2.18	4593.83	3788.89
Financial Costs	2.19	3686.67	3086.92
Depreciation and Amortization Expense	2.20	2658.85	1956.85
Other Expenses	2.21	3284.75	2481.00
<b>IV. Total Expenses</b>		<b>14224.11</b>	<b>11239.49</b>
V. Profit Before Exceptional and Extraordinary Items and Tax	(III - IV)	-696.85	950.38
VI. Exceptional Items		0.00	0.00
VII. Profit Before Extraordinary Items and Tax (V + VI)		-696.85	950.38
VIII. Extraordinary Items	2.22	4.30	4.30
<b>IX. Profit Before Tax</b>		<b>-701.16</b>	<b>954.65</b>
X. Tax Expense:			
(1) Current Tax		0.00	0.00
(2) Deferred Tax		0.00	0.00
XI. Profit(Loss) for the Period From Continuing Operations	(IX-X)	-701.16	954.65
<b>XII. Profit/(Loss) for the Period</b>		<b>-701.16</b>	<b>954.65</b>
XIII. Earning Per Equity Share:			
(1) Basic (In Rs.)		0.00	0.00

Significant Accounting Policies and Notes to Accounts

1 to 2.22

Notes Referred to above form an Integral part of Statement of Profit & Loss.

As per our report of even date attached.

For Sharma Kathuria & Co.  
Chartered Accountants

(Dharmeshr Kathuria)  
Partner  
M.No. : 095114  
F.R.No.: 015268N



Power Transmission Corporation of Uttarakhand Ltd.

*[Signature]*  
Managing Director

*[Signature]*  
Director Finance

*[Signature]*  
Company Secretary

Place : Dehradun  
Date : 01.12.2012

(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN

**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED**

Notes Forming Part of Balance Sheet &amp; Statement of Profit &amp; Loss

**Note 1. Accounting Policies & Notes to Accounts****PART- (A) NOTES ON ACCOUNTS**

- I. As a part of Power reform Process for the State of Uttarakhand brought into effect by the Govt. of Uttarakhand the Uttarakhand Power Corporation Limited (UPCL). Consequent to the unbundling of UPCL On 31.05.2004 The Power Transmission Corporation of Uttaranchal Limited (PTCUL) was incorporated on 27.05.2004 as separate Company under the Companies Act, 1956 and assigned separately the business of Transmission of Electricity and State load dispatch centre (SLDC) Function in the state of Uttaranchal. The Scope of the business, Assets & Liabilities of the said entity and other incidental & Consequential matters were laid down in the detailed transfer scheme notified by the Govt. of Uttaranchal vide Notification No. 86/1/2004-06(3) 2003 dated 31.05.2004 and 87/1/2004-06(3) 2003 dated 31.05.2004. The Name of the Company was changed from Power Transmission Corporation of Uttaranchal Limited to Power Transmission Corporation of Uttarakhand Limited in February, 2007 and further vide its meeting held on 10th June, 2005 Board has directed that the function of State Load Dispatch Centre (SLDC) be separated from Power Transmission Corporation of Uttaranchal Ltd. by 01.10.2005.

The opening balances taken in the books of accounts as on 01-06-2004 during the period ending 31-03-2005 were provisional and subject to finalization and notification by the GOUA. The opening balances transferred from UPCL as on 31-05-2005 in respect of transmission business may undergo change upon finalization of provisional transfer scheme (Transfer of Assets and Liabilities) between UPCL and UPPCL as on 19-11-2001, from where originally the assets and liabilities were transferred.

The variation in value of assets transferred and liabilities taken over as on 31-05-2004, amounting to Rs. 1888007313.36 (Previous year Rs. 1888007313.36) as per schedule 4 has been considered as Interest free unsecured loan being a no terms and conditions have been stipulated by the GOU in the transfer scheme as stated above.

- II. Authorized Share Capital of the Corporation is Rs.500 Crores (previous year Rs. 500 crores)
- III. The Company, Power Transmission Corporation of Uttarakhand Limited has received Equity Share Capital amounting to Rs. 38.11 Crores (previous year Rs. 15.12 Crores) from the Government of Uttarakhand during the year 2011-12. Allotment of shares against the same has been made to the extent of Rs.46.71 Crores (previous year Rs 38.29 Crores) share Application Money Pending Allotment as on 31.03.2012 is Rs. 3.61 Crores. (Previous year Rs. 10.12 Crores).
- IV. Contingent liabilities not provided for in respect of ;
- (a) The estimated amount of the contracts remaining to be executed on capital account is Rs. 813.16 crores (Previous year Rs. 217.50 crores) in respect of contracts executed from the date of incorporation of PTCUL to 31st March, 2012.
- (b) The estimated amount of contracts remaining to be executed on capital account and not provided for is not ascertainable, prior to the date of incorporation because of works details have not been furnished by UPCL under the transfer scheme.
- V. Provision for Accrued Liabilities on account of Gratuity has been made for ½ month of salary on the amount of Basic Pay and D. A. paid to employees of the non pensioner scheme, however the amount payable as per Gratuity Act and other statutory Act to the employees over and above the provision made will be paid by the corporation. The company is in the process of obtaining a policy from the LIC to provide for the terminal benefits of its employees covered under EPF to comply with the requirement of AS-15 issued by the ICAI, which is mandatory in nature.

(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN

Annual Report (PTCUL) 2011-12



# POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

## Notes Forming Part of Balance Sheet & Statement of Profit & Loss

- VI. In case of employees covered under GPF, the Company follows the guidelines as per the provisions contained in G.O. No.1.248/9-3-U/ Pension /2002 dated 21.10.2003. The Provisions for retirement benefits is made @2.30% for Gratuity and @16.78% for Pension. The Company is following the specific provision as per the above mentioned G.O. this automatically comply with the requirement of AS-15.
- VII. Provision has been made for Audit Fees and Expenses of Statutory Auditors for the period 2011-12, as follows:-

Particulars	(Amount in Rupees)	
	Year ended 31.03.2012	Year ended 31.03.2011
Audit fees- Current year (excluding service tax)	201315.00	183015.00
Provision for Reimbursement of expenses	125000.00	110000.00
<b>Total</b>	<b>326315.00</b>	<b>293015.00</b>

- VIII. Liabilities towards Staff Training, Medical Reimbursement & Leave Travel Concession (LTC) has been provided to the extent established.
- IX. The Depreciation has been provided at the Corporate Accounts Office w.e.f. 01.06.04 on Straight Line method on the value of Fixed Assets in use as on 31.05.2004 and pro-rata on large projects and on average basis on other additions made during the year in accordance with the rates prescribed in Appendix VI to Para 362 of Chapter IX of Central Electricity Regulatory Commission and also adopted by the State Commissions.
- X. Inter-Units Balances amounting to Rs 1.61 crore (net) (Previous year 22.92 crore (net)) as per Note 2.15 are under reconciliation and the effect of reconciliation shall be provided in the ensuing years.
- XI. On an overall basis the Current Assets (Except Inventory for which decrease & depletion is not yet worked out), Loans and Advances have a value on realization in the ordinary course of business at least equal to amounts that are stated in the Balance Sheet.
- XII. As there is Business Loss during the year and also after considering depreciation as per Income Tax Act., no provision for Income Tax has been made for the Financial Year.
- XIII. Provision for Leave Salary Contribution fund in the current year has been provided @ 11% of basic pay and DA, as provided earlier by UPCL.
- XIV. An Amount of Rs 16.49 Crores (Previous year Rs. 11.24 Crores) as per Note no. 2.5 shown under "Other Long Term Liabilities" payable to UPCL represents amounts directly transferred by UPCL to various PTCUL units between 01.06.04 to 31.03.12, which is under reconciliation with UPCL. The effect thereof on the accounts is not ascertainable.
- XV. The employees cost charged to Capital WIP during the year amounting to Rs 5.34 crores (Previous year Rs. 4.55 crores) is based on actual expenditure of Projects.

(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN

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**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED**

Notes Forming Part of Balance Sheet &amp; Statement of Profit &amp; Loss

**XVI. Director's Remuneration:**

(Amount in Rupees)

Particulars	Year ended 31.03.2012	Year ended 31.03.2011
Salaries and Allowances	3824939.00	2418311.00
Perquisites/reimbursement	0.00	5216.00
<b>Total</b>	<b>3824939.00</b>	<b>2471557.00</b>

**XVII. Related Party Disclosure:****KEY MANGEMENT PERSONNEL:**

Shri S.S Sandhu	Chairman ( w.e.f. Dec., 2011)
Shri A.K Jain	Director (Upto Nov., 2011)
Shri M.C. Upreti	Director (From Sept., 2010 to Aug., 2011)
Shri Rakesh Sharma	Director (w.e.f. Sept., 2011)
Shri S. Ramaswamy	Director (w.e.f. March, 2011)
Shri Ravinath Raman	Director (From Sept., 2011 to Feb., 2012)
Shri J. L. Bajaj	Director (w.e.f. Dec., 2006)
Shri G. P. Patel	Director (w.e.f. Nov., 2010)
Shri A.K Jain	MD ( I/C ), PTCUL (From July 2011 to April 2012)
Shri A.K. Gupta	Director (w.e.f. May, 2011)
Shri D.N Joshi	Director (w.e.f. May, 2011)
Shri S.K Sharma	Director (w.e.f. May, 2011)
Shri A. K. Gupta	MD ( I/C ), PTCUL (From April 2012)

Remuneration of whole time Directors is included in notes No.16

- XVIII.** Deferred tax Assets after setting off Deferred tax Liabilities has not been considered in account on prudent basis as the company is not certain about the income available in future due to past accumulated unabsorbed losses.
- XIX.** Contribution towards deposit works of Rs.61,67,89,444/- (Previous year Rs 37,19,21,213/-) as per Note 2.3 has been shown under Contribution, Grant and subsidies towards cost of Capital assets in respect of completed deposit works and the same amount has been shown under the respective head of capital assets under fixed assets.
- XX.** As per Transfer Scheme (31-05-2004) the on going projects shall be transfer to UPCL after completion of work.
- XXI.** The Sub-Audit Committee of the Board has assumed that the Lease hold Property is for a period of 99 years and the values of lease hold property amounting to Rs.2.25 crores had been amortized over the period of 99 years on notional basis and the value of lease hold property acquired during the year 2008-09 amounting to Rs.17.31 crores and during the year 2010-11 amounting to Rs. 12.70 crores and during the year 2011-12 amounting to Rs. 0.43 Crores had been amortized over the period of 30 years on notional basis.
- XXII.** The company has given 1166 sq. meter and 1634 sq. meter of land to UERC on 29.08.07 & 22.10.08 respectively on 99 years lease.

(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
UTTARAKHAND LTD., CHENNAI

Annual Report (PTCUL) 2011-12



# POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

## Notes Forming Part of Balance Sheet & Statement of Profit & Loss

- XXIII. The Corporation does not have more than one reportable segment in terms of Accounting Standard No.17 issued by the Institute of Chartered Accountants of India. Hence AS-17 does not apply. Similarly there are no related party transactions hence AS- 18 does not apply.
- XXIV. There are many old debit and credit balances which are outstanding for more than three years lying in various payable and receivable accounts. These are unconfirmed and suitable action plan is awaited for adjustment of these accounts awaiting necessary actions for proper adjustment.
- XXV. Provision for Impairment loss as required under Accounting Standard-28 on Impairment of Assets is not made as in the opinion of management there is no impairment of the Corporation's Assets in terms of AS-28.
- XXVI. Based on the information available with the Company, there are no supplier/service providers who are registered as Micro, Small or Medium enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006" as on 31<sup>st</sup> March, 2012. No payment is due for more than 30 days as at 31<sup>st</sup> March, 2012 in respect of purchases/services made from Small Scale/ancillary industries.
- XXVII. ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV OF SCHEDULE VI OF THE COMPANIES ACT, 1956.

(i) REGISTRATION DETAILS :

Registration No.	28675
State Code	20
Balance Sheet date	31 <sup>st</sup> March 2012

(ii) CAPITAL RAISED DURING THE YEAR :

(Amount in thousands)

Public Issue	NIL
Right Issue	NIL
Private Placement, pursuant to a contract, for consideration other than cash Issued to State Govt.	467100
Bonus Issue	NIL

(iii) POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS :

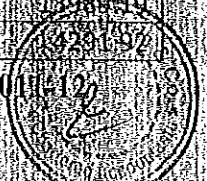
(Amount in Lacs)

Total Liabilities	108233.26
Total Assets	108233.26
<b>Equity &amp; Liabilities</b>	
Share Capital	22380.33
Reserve and Surplus	17219.17
Share Application Money Pending Allotment	361.04
Long Term Borrowings	71019.07
Other Long Term Liabilities	5952.74
Long Term Provisions	1072.42
Trade Payables	4362.37
Other Current Liabilities	4800.93
Short Term Provisions	2503.53
<b>Assets</b>	
Tangible Assets	64065.95
Capital Work-In-Progress	15088.19
Long Term Loans and Advances	28079.12

(A. K. SUPTA)  
MANAGING DIRECTOR

POWER TRANSMISSION CORPORATION  
UTTARAKHAND LTD., DEHRADUN

Annual Report (PTCUL) 2011-12



**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED**

## Notes Forming Part of Balance Sheet &amp; Statement of Profit &amp; Loss

Inventories	3041.02
Trade Receivables	1832.53
Cash and Cash Equivalents	1581.37
Short Term Loans and Advances	19431.29

## (iv) PERFORMANCE OF COMPANY :

(Amount in lacs)

Turnover/ Income	3292.71
Other Income	234.54
Total Expenditure	4224.11
Profit before Exceptional and Extraordinary Items & Tax	(696.85)
Profit before Extraordinary Items & Tax	(696.85)
Less : Extraordinary Items	4.30
Profit before Tax	(701.16)
Profit / Loss for the period	(701.16)
*Earning per share (Basic in Rs.)	NIL

\* Earning per share cannot be shown due to negative balance of Profit after MAT and Deferred tax.

## GENERIC NAMES OF PRINCIPAL PRODUCT/ SERVICE OF COMPANY:

Item code no. : Not Applicable  
 Product Description : Power Transmission

- XXVIII. Figures have been rounded off to the nearest rupees.
- XXIX. Foreign Exchange Earning & Outgo is nil during the year.
- XXX. Previous year's figures have been regrouped/rearranged/recast, wherever necessary, to make them comparable with the current year's figures.
- XXXI. All expenditures have been booked on accrual basis.
- XXXII. The non moving stock estimated approximately 10% of total in stock (stock as per transfer scheme) is being written off @ 2% of obsolete stock every year from F.Y 2008-09 onwards as per approval of Board of Directors. The Current Year value of written off non-moving stock is Rs. 430232/- (Previous Year value is Rs 430232/-) as per Note No. 2.22.

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*[Handwritten Signature]*

(A. K. GUPTA)  
 MANAGING DIRECTOR  
 POWER TRANSMISSION CORPORATION  
 OF UTTARAKHAND LIMITED, DELHI



**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED**

Notes Forming Part of Balance Sheet &amp; Statement of Profit &amp; Loss

**PART – (B) SIGNIFICANT ACCOUNTING POLICIES****I. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**

- (i) The Power Transmission Corporation of Uttarakhand Ltd. 'Corporation' is a Company registered under the Companies Act, 1956 and therefore the same is governed by the provisions of the Companies Act, 1956 and rules made there under.
- (ii) The Financial Statements are prepared under the Historical Cost Convention following Accrual System of accounting on a going concern concept and in consistent with the accounting policies.
- (iii) Accounting Policies are consistent with Generally Accepted Accounting Principal (GAAP) except wherever stated other wise.
- (iv) The Corporation recognizes significant items of Income and Expenditure on accrual basis and the same are charged to relevant heads of accounts..
- (v) Insurance and other Statutory Claims, Refund of Custom Duty, Interest on mobilization advance and interest on Income Tax and Trade Tax, if any are to be accounted for on Cash Basis.
- (vi) Interest on Loans to staff is accounted for on receipt basis after recovery of principal in full.
- (vii) Interest on deposits with various banks is accounted for on Accrual basis.

**II. GRANT IN AID:**

- (i) According to the provisions of the Electricity Supply Act, 1948 Grants-in-Aid/ Subsidies received from the Central/ State Government or other authorities towards Capital Expenditure as well as consumers Contribution to Capitals works are treated initially as Capital Reserve.
- (ii) Government Grants/ Subsidies are recognized only on reasonable assurance of the Government and compliance to the conditions attached thereto by the Corporation.

**III. FIXED ASSETS:**

- (i) The Gross Block of Fixed Assets is stated at cost of acquisition or construction including any cost attributable to bringing the assets to their working condition for their intended use.
- (ii) The Depreciation has been provided on Straight Line method on the value of Fixed Assets on pro-rata on large projects and on average basis on other additions made during the year in accordance with the rates prescribed in Appendix VI to Para 362 of Chapter IX of Central Electricity Regulatory Commission and also adopted by the State Commissions.
- (iii) The amount of various works completed has been included and shown under the Fixed Assets (Note No. 2.8) under the respective heads. However, the contribution towards deposit works of Rs.61,67,89,444/- have been included in Reserve & Surplus in Note No.2.2.

(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD. DEHRADUN



**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED**

## Notes Forming Part of Balance Sheet &amp; Statement of Profit &amp; Loss

**IV. CAPITAL WORKS IN PROGRESS:**

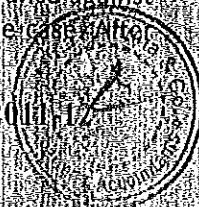
- (i) In the case of Commissioned Assets, where final settlement of bills with Contractors is yet to be effected, capitalization is done on provisional basis subject to necessary adjustments in the year of Final Settlement.
- (ii) In respect of supply-cum-erection contracts (Turn-Key Contracts), the value of supplies received at site and accepted, is treated as Capital Works-in-Progress.
- (iii) Claims of the Price Variation in case of contracts are accounted for on acceptance of Bills.
- (iv) Value of Construction Stores, are charged to Capital Works-in-Progress as and when material is issued. The material at the year end and lying at site is treated as part of the Capital Work-in-Progress, but the material lying in the stores is grouped under the head Stores and Spares.
- (v) Employees Cost incurred on supervision of Capital works are capitalized on the basis of actual expenditure incurred for the Projects.
- (vi) The amount incurred upto 33 K.V. shall be transferred to UPCL after completion of works until that it will be shown under the Note 2.10 Capital work in progress.

**V. BORROWING COST:**

- (i) Borrowing Costs attributable to the Fixed Assets during their construction/renovation and modernization are capitalized. Such borrowings are apportioned on the average balance of Capital Work-in-Progress for the year. Other Borrowing Costs are recognized as expense in the period in which they are incurred.
- (ii) The Borrowing Cost has been determined on proportionate basis as prescribed in the Electricity (Supply) (Annual Accounts) Rules, 1985.

**VI. INVENTORIES**

- (i) The cost of inventories is valued at cost on FIFO/ Weighted average method basis except for stores which are valued at issue price.
- (ii) Stores and spares are valued at invoice cost.
- (iii) Stock of unserviceable material and steel scrap is valued at realization value.
- (iv) Value of scrap other than steel scrap is accounted for in the accounts as and when sold.
- (v) Any shortage/ excess of materials found during the physical verification at the year end are first shown as material short/ excess pending investigation till the finalization of investigation and thereafter any excess, if established, is shown under the head of income. Similarly, shortages are either recovered from staff concerned or charged to the profit and loss account as the case may be.
- (vi) Shortage/ loss due to theft or any other reason are first debited to the head Misc. Advance against staff and are shown as Current Assets till the finalization of enquiry/ settlement of the same.



**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED****Notes Forming Part of Balance Sheet & Statement of Profit & Loss**

the completion of enquiry the value of shortage/Loss due to theft is either recovered from staff or transferred to P/L Account as per the decision of enquiry.

- (vii) The non moving stock approximately 10% of material in stock (stock as per transfer scheme) is being written off @ 2% of obsolete stock every year from F.Y 2008-09 onward.

**VII. PROFIT AND LOSS ACCOUNT:****A. INCOME RECOGNITION**

- (i) Wheeling Charges is accounted for on the basis of Tariff Rates, notified/ approved by the Uttarakhand Electricity Regulatory Commission (UERC).
- (ii) Interest/ Surcharge recoverable in Advances to Suppliers as well as warranty Claims/Liquidity Damages are not treated as accrued, due to uncertainty of realization/ acceptance and are, therefore, accounted for on receipt of acceptances.
- (iii) Interest on fixed deposits kept with bank is accounted for on Accrual basis, as the deposits are held against long term loans and on capital account.

**B. EXPENDITURE**

- (i) Depreciation is charged on Straight Line Method as per rates prescribed in Appendix VI to Para 362 of Chapter IX of Central Electricity Regulatory Commission and also adopted by the State Commissions.
- (ii) Depreciation on Fixed Assets is provided on the assets in existence at the beginning of the year and on pro-rata on large projects and on average basis on other additions made during the year.
- (iii) Expenses on Training Recruitments and Research Development are charged to Revenue in the year of incurrence.

**VIII. RETIREMENT BENEFITS:**

- (i) The liability for Retirement Benefits of Employees in respect of Gratuity and pension has been made @ 16.78% and 2.30% respectively on the amount of Basic Pay and D.A. paid to employees in accordance to the provisions contained in G.O. No. 248/9-3U/Pension/2002 dated 21.01.2008.

**IX. INVESTMENTS:**

- (i) Investments, if any, are stated at cost.

**X. CONTINGENT LIABILITIES**

- (i) These, are disclosed in the notes to the Accounts.

(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN



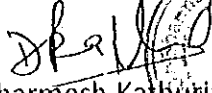
**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED**

Notes Forming Part of Balance Sheet & Statement of Profit & Loss

**XI. CASH FLOW STATEMENT**

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effect of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular operating, investing and financing activities of the company are segregated.

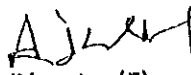
For M/s Sharma Kathuria & Co.  
Chartered Accountant


  
(CA Dharmesh Kathuria)  
Partner

M.No.- 095114  
FRN:- 015268N



  
Managing Director

  
Director(F)

  
Company Secretary

Place: Dehradun  
Date: 01<sup>ST</sup> Dec., 2012

  
(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN.

**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.**  
Notes Forming Part of the Balance Sheet

Note 2.1 Share Capital		Amount in lacs	
Sr. No.	Particulars	Year Ended March 31,	
		2012	2013
1	<b>AUTHORIZED SHARE CAPITAL</b> 50,00,000 Equity Shares of Rs. 1000/- each.	50000.00	50000.00
		50000.00	50000.00
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> 22,38,033 (Previous Year 17,70,933) Equity Shares of Rs. 1000/- each, Fully Paid up	22380.33	17709.33
	<b>Total</b>	<b>22380.33</b>	<b>17709.33</b>

Note 2.1.1 Reconciliation of Nos. Of Shares		No. of Shares	
Sr. No.	Particulars	Year Ended March 31,	
		2012	2013
	Number of Equity Shares at the Beginning	1770933	1388000
	Add:- Number of Shares Issued	467100	382933
	<b>Number of Equity Shares at the end</b>	<b>2238033</b>	<b>1770933</b>

Note 2.1.2 Name of the Shareholders Holding more than 5% of Shares				
Sr. No.	Name	Class of Share	No. of Share Holding	Percentage Holding
1	Governor of State of Ultrakhand	Equity Share	2238026	99.99%

Note 2.1.3 Aggregate Number & Class of Shares for the Period of 5 year immediately preceding the date as of which Balance Sheet is prepared		Year Ended March 31,	
Sr. No.	Particulars	2012	2013
		1	Alloted as Fully Paid-up pursuant to contract without Payment received in Cash
2	Alloted as Fully paid-up by way of Bonus Share	----	----
3	Brought Back	----	----

Note 2.2 Reserve & surplus		Amount in Lacs	
Sr. No.	Particulars	Year Ended March 31,	
		2012	2013
1	<b>Surplus (Profit &amp; Loss Account)</b> As per Last Balance Sheet	-9685.91	-8731.26
	Add:- loss for the Year	-701.16	-954.65
	<b>Total</b>	<b>-10387.07</b>	<b>-9685.91</b>

Note 2.3 Contribution Towards Deposit Works		Amount in Lacs	
Sr. No.	Particulars	Year Ended March 31,	
		2012	2013
1	<b>Contribution Towards Deposit Works</b> Opening Balance	3928.24	3928.24
	Add: During the Year	3879.88	----
	Less: Depreciation during the Year	1640.23	----
	<b>Total</b>	<b>6167.89</b>	<b>3928.24</b>

(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
UTTARAKHAND LTD., DEHRADUN



## POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.

Notes Forming Part of the Balance Sheet

Note 2.4 Long Term Borrowings		Amount in Lacs	
Sl. No.	Particulars	Year ended March 31	
		2012	2011
<b>Secured Loans:-</b>			
<b>Term Loan From Financial Institution</b>			
1	R.E.C. I & III (Guaranteed by Government of Uttarakhand)	12731.75	13958.71
2	R.E.C. II (Secured By Hypothecation of Sub-Stations )	8353.74	9381.85
3	REC Short Term Loan (Secured by Hypothecation of Sub -Station's Equipment )	872.73	1200.00
4	R.E.C. IV ( Guaranteed by Government of Uttarakhand)	4554.16	3018.07
5	R.E.C. V (Secured By Hypothecation of Sub-Stations )	5286.94	2669.14
6	NABARD (Throug, Government of Uttarakhand)	8091.43	13625.10
7	Power Finance Corporation (Secured By Hypothecation of Sub-Stations )	9423.25	6466.97
8	ADB Loan (Secured by Government of Uttarakhand)	2825.00	-----
<b>Unsecured Loans:-</b>			
<b>Other Loans &amp; Advances</b>			
1	U.A. Government Loan	18880.07	18880.07
<b>Total</b>		<b>71019.07</b>	<b>69199.92</b>

Note 2.4.1 Terms of Repayments of Long Term Borrowings		Amount in Lacs	
Sl. No.	Particulars	Year ended March 31	
		2012	2011
1	<b>Terms of Repayments of REC STL</b>		
	First Year	436.36	436.36
	Second Year	436.36	436.36
	Third Year to Fifth Year	-----	327.27
2	<b>Other Loans (Reffer Point 2.4.2)</b>	70146.34	67,999.92
<b>Total</b>		<b>71019.07</b>	<b>69199.92</b>

Note 2.4.2 Loan of REC will be repaid in 10 years.  
 Loan of PFC and NABARD will be repaid in 5 years.  
 Perid of ADB Loan is not ascertain as yet.

Note 2.5 Other long term liabilities		Amount in Lacs	
Sl. No.	Particulars	Year ended March 31	
		2012	2011
<b>Other Than Trade Payable</b>			
1	Security Deposit	539.28	385.31
2	Retention Money	3764.73	2364.38
3	UPCL Payable	1648.73	1124.40
<b>Total</b>		<b>5952.74</b>	<b>3874.10</b>

Note 2.6 Long term provisions		Amount in Lacs	
Sl. No.	Particulars	Year ended March 31	
		2012	2011
<b>Provision for Employee Benefits</b>			
1	Provision for Pension	735.92	686.21
2	Provision for Gratuity	336.50	254.05
<b>Total</b>		<b>1072.42</b>	<b>940.26</b>

(A. K. GUPTA)  
 MANAGING DIRECTOR  
 POWER TRANSMISSION CORPORATION  
 UTTARAKHAND LTD., DEHRAADUN



**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.**  
Notes Forming Part of the Balance Sheet

Note 2.7 Trade Payable		Amount in Lacs	
Sr. No.	Particulars	Year Ended March 31	
		2012	2011
1	Capital Supplies/Works	3367.69	3774.26
2	O&M Supplies/Works	994.68	1062.88
	<b>Total</b>	<b>4362.37</b>	<b>4837.15</b>

Note 2.8 Other current liabilities		Amount in Lacs	
Sr. No.	Particulars	Year Ended March 31	
		2012	2011
1	Deposits For Electrification	3590.71	7651.71
2	Security Deposit & Retention Money from Contractors/Suppliers	255.17	98.01
3	Other Liabilities	624.89	419.59
4	Interest Accrued & due on Borrowings	330.16	236.55
	<b>Total</b>	<b>4800.93</b>	<b>8405.85</b>

Note 2.9 Short Term Provisions		Amount in Lacs	
Sr. No.	Particulars	Year Ended March 31	
		2012	2011
1	Provision for Employee Benefits Provision for Leave Encashment	1557.78	1198.34
2	Other Provision	945.75	943.04
	<b>Total</b>	<b>2503.53</b>	<b>2141.38</b>

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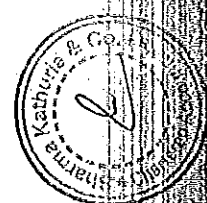
(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
UTTARAKHAND LTD., DEHRAADUN



POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.  
 Notes Forming Part of the Balance Sheet  
 As at 31st March, 2012.

Particulars	Sole Stock			Construction			Net Book Value	
	Value at the beginning	Additions during the year	Over-transferred to the job	Value at the beginning	Additions during the year	Expenditure incurred during the year	Value at the beginning and end	Value at the end
<b>A Tangible Assets</b>								
1 Land and Rights	3653.36	276.36	0.00	3929.72	115.56	103.73	219.29	3710.43
2 Buildings --	4243.69	270.28	0.00	4513.97	1962.56	79.22	2041.79	2472.16
3 Hydraulic Works	19.91	99.58	0.00	119.50	1.36	0.92	2.90	117.20
4 Other Civil Works	177.67	121.75	0.00	299.42	98.79	5.24	104.03	195.39
5 Plant & Machinery	27533.02	10779.37	0.00	38312.40	17996.79	1508.62	19307.41	19004.98
6 Lines & Cable Network Overhead Lines above 66 kv	33174.88	13408.56	0.00	46583.44	7059.07	1148.22	6307.29	36376.15
7 Vehicles	76.58	0.00	0.00	76.58	76.71	0.00	76.58	0.00
8 Furniture and Fixtures	94.05	19.28	0.00	113.34	26.29	5.72	32.01	81.33
9 Office Equipment	121.08	21.14	0.00	142.23	26.65	7.29	33.94	108.29
<b>SUB TOTAL (A)</b>	<b>69094.26</b>	<b>24996.32</b>	<b>0.00</b>	<b>94090.58</b>	<b>27365.80</b>	<b>2658.97</b>	<b>30024.63</b>	<b>64065.95</b>
<b>B Capital work in Progress</b>								
CWIP	29983.48	9176.66	25170.94	13989.19	0.00	0.00	0.00	13989.19
	29983.48	9176.66	25170.94	13989.19	0.00	0.00	0.00	13989.19
<b>SUB TOTAL (B)</b>								
Total (A+B)	99077.73	34172.98	25170.94	108079.77	27365.80	2658.97	30024.63	78055.14
(Previous Year)	87596.33	7728.03	74061.64	91264.73	61281.25	61281.25	61281.25	91264.73

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(A. K. GUPTA)  
 MANAGING DIRECTOR  
 POWER TRANSMISSION CORPORATION  
 UTTARAKHAND LTD., DEHRADUN

**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.**  
Notes Forming Part of the Balance Sheet

Note 2.11 Long Term Loans and Advances			Amount in Lacs	
Sr. No.	Particulars	Year Ended March 31		
		2012	2011	
1	<u>Secured</u> Advance for Capital Supplies/ Works	4291.92	5659.58	
	<b>Total</b>	<b>4291.92</b>	<b>5659.58</b>	

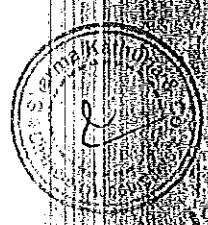
Note 2.12 Inventories			Amount in Lacs	
Sr. No.	Particulars	Year Ended March 31		
		2012	2011	
	<b>Stores &amp; Spares</b>			
1	Stock Material at Construction Stores	2771.88	2314.22	
2	Stock Material at Other Stores	238.22	315.43	
3	Other Material Account	30.92	80.92	
	<b>Total</b>	<b>3041.02</b>	<b>2660.98</b>	

Note 2.12.1 The Store & Spare of the company is valued at Cost.

Note 2.13 Trade Receivables			Amount in Lacs	
Sr. No.	Particulars	Year Ended March 31		
		2012	2011	
	<u>Outstanding for less than six months</u> <u>Unsecured, Considered Good</u> Uttarakhand Power Corporation Limited	1832.53	1698.79	
	<b>Total</b>	<b>1832.53</b>	<b>1698.79</b>	

*A. K. Gupta*

(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN



**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.**

Notes Forming Part of the Balance Sheet

Note 2.14 Cash & Cash Equivalent			Amount in Lacs	
Sr. No.	Particulars	Year Ended March 31,		
		2012	2011	
<b>i) Cash or Cash Equivalents</b>				
<b>a) Balance With Banks</b>				
1	Punjab National Bank	791.13	852.11	
2	State Bank of India	1.89	1.89	
<b>b) Cash-in-Hand (Including Imprest)</b>				
<b>c) Remittance in Transit</b>				
		0.82	2.08	
		10.48	480.43	
<b>Sub Total (i)</b>		<b>804.32</b>	<b>355.64</b>	
<b>ii) Bank Deposits</b>				
1	Fixed Deposit	777.05	6681.87	
<b>Sub Total (ii)</b>		<b>777.05</b>	<b>6681.87</b>	
<b>Total [ i+ii ]</b>		<b>1581.37</b>	<b>5037.21</b>	

Note 2.15 Short Term Loans and Advances			Amount in Lacs	
Sr. No.	Particulars	Year Ended March 31,		
		2012	2011	
<b>Other Loans &amp; Advances</b>				
<b>1 Advance Recoverable in cash or kind for value to be received</b>				
	Advance for O & M Supplies/Works	964.34	859.93	
	Advance for Capital Works	12516.26	6858.78	
	Loans & Advances to Staff	23.02	24.85	
2	Sundry Receivable	5766.46	8883.09	
3	Inter Unit Transaction	161.01	2291.65	
4	Staff Pension & Gratuity Fund	-----	26.02	
5	TDS Receivable	0.20	0.20	
<b>Total</b>		<b>19431.29</b>	<b>15594.23</b>	

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(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
UTTARAKHAND LTD., DEHRADUN



**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.**  
Notes Forming Part of Statement of Profit & Loss

		Amount in Lacs	
1	Revenue From Wheeling Charges	13292.71	10174.00
	<b>Total</b>	<b>13292.71</b>	<b>10174.00</b>

		Amount in Lacs	
1	Others Investments	3.32	0.20
2	Interest on Advance to Contractors/Suppliers	0.69	4.25
3	Sale of Scrap	0.39	0.25
4	Sale of Tender Form	27.52	43.99
5	Registration Fees	6.31	5.13
6	Balance Misc. Receipts	130.13	13.47
7	Recoveries for Transport Facilities	2.82	2.70
8	Income from Inspection House	0.45	0.06
9	Rental from Staff	0.92	0.23
10	Penalties for delay in Supplies/Execution of Works	61.90	5.41
11	Receipt of Fees under Right to Information Act-2005	0.11	
12	Hire Charges from Contractors	----	0.07
13	Plant & Machinery	----	0.04
14	Rental from Contractors	----	0.00
15	Open Access Fee	----	3.35
	<b>Total</b>	<b>234.54</b>	<b>109.14</b>

*by A.K. Gupta*

*(A. K. GUPTA)*  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
UTTARAKHAND LTD., DEHRADUN



		Amount in Lacs	
1	Salary, Wages, Allowances and Bonus	3181.26	2427.04
2	Area of VI Pay Commission	207.49	389.18
3	Director's Remuneration	34.27	22.05
4	Other Staff Cost/Welfare Expense	574.07	472.88
5	Terminal Benefits	596.73	482.94
<b>Total</b>		<b>4593.83</b>	<b>3768.99</b>

		Amount in Lacs	
1	Interest on PFC Loan	837.81	412.61
2	Interest on REC	2104.96	1555.76
3	Interest on NABARD	742.40	1088.56
4	Other Bank Charges	1.51	
<b>Total</b>		<b>3686.67</b>	<b>3056.92</b>

		Amount in Lacs	
1	Depreciation	2658.85	1956.85
<b>Total</b>		<b>2658.85</b>	<b>1956.85</b>

*Asst. Director A*

*A*  
 (A. K. GUPTA)  
 MANAGING DIRECTOR  
 POWER TRANSMISSION CORPORATION  
 OF JHARKHAND LTD., DEHRADUN



			Amount in Lacs
<b>Indirect Expenses</b>			
1	Repairs & Maintenance Expense		
	Plant and Machinery	957.76	697.52
	Building & Civil Works	233.77	131.30
	Lines, Cables Work, etc.	610.09	348.82
	Others	1.06	0.36
2	Rent	36.84	20.82
3	Rates & Taxes	0.16	0.17
4	Insurance of Fixed Assets	0.17	0.31
5	Insurance of Other Assets	0.11	0.19
6	Telephone & Trunk Calls	41.57	42.10
7	Postage & Telegrams	3.02	2.77
8	Legal Charges	4.48	5.64
9	Audit Fee	15.58	15.83
10	Consultancy Charges	38.78	6.71
11	Other Professional Charges	9.59	12.80
12	Training Expenses	180.45	13.13
13	Conveyance Charges	3.30	12.80
14	Travelling Allowance to Officers	10.69	13.77
15	Travelling Allowance to Employees	32.35	83.62
16	Vehicle Running Expenses- Petrol & Fuel	28.28	44.78
17	Hiring Charges of Vehicles	89.90	78.71
18	Local outdoor Duty Allowance	3.43	2.81
19	Vehicles Licence & Registration Fee	---	0.05
20	Fees and Subscription	613.05	710.74
21	Books and Periodicals	0.08	0.77
22	Printing of Stationary	25.39	17.41
23	Advertisement Expenses	48.10	17.88
24	Electricity Charges	7.66	15.50
25	Security Guard Payment	239.04	190.22
26	Water Charges	2.29	3.13
27	Banking Cash Transaction Charges for Cash withdrawals	---	0.08
28	Misc. Expenses	32.19	31.32
29	Transit Insurance	---	0.03
30	Advertisement of Tender's	15.56	18.18
	<b>Total</b>	<b>3284.75</b>	<b>2451.19</b>

(A. K. GUPTA)  
MANAGING DIRECTOR  
TRANSMISSION CORPORATION  
DEHRADUN



**Power Transmission Corporation of Uttarakhand Limited**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010**

(Amount in Crores)

PARTICULARS		For the year ended 31.03.2010	For the year ended 31.03.2009
<b>A</b>	<b>CASHFLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit/(loss) before tax and extra-ordinary items	(26.97)	(19.05)
<b>Add</b>	<b>Adjustment for:</b>		
	Depreciation	22.36	34.27
	Interest and Other finance charges paid	36.30	34.56
	Provisions for Fringe benefit tax		
	Excess provision written back		
	Interest Income	(0.01)	-
	Operating Profit Before Working Capital Changes	31.68	49.78
<b>Add</b>	<b>Adjustment for Working Capital Changes</b>		
	Increase/(Decrease) in Inventory	1.40	4.82
	Increase/(Decrease) in Debtors	1.36	29.30
	Increase/(Decrease) in Loans and Advances	(70.54)	(4.12)
	Increase/(Decrease) in Current Liabilities	(3.36)	29.11
	Cash Flow from Operations	(39.46)	108.89
	Less- Fringe benefit tax & Extra ordinary items	0.04	1.27
	<b>Net Cash from Operating Activities</b>	<b>(39.51)</b>	<b>107.63</b>
<b>B</b>	<b>CASHFLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase & Sale of Fixed assets	(55.05)	(32.98)
	Capital Work -in -progress	61.81	(52.40)
	Interest income	0.01	-
	<b>Net Cash from Investing Activities</b>	<b>6.77</b>	<b>(85.38)</b>
<b>C</b>	<b>CASHFLOW FROM FINANCING ACTIVITIES:</b>		
	Increase in Capital	49.81	19.70
	Increase in Loans Balances & Cash Credit	36.79	(9.69)
	Increase in Contribution & Grants	-	(0.04)
	Interest and Other finance charges paid	(36.30)	(34.56)
	<b>Net Cash from Financing Activities</b>	<b>50.30</b>	<b>(24.58)</b>
<b>D</b>	<b>NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>17.57</b>	
<b>E</b>	<b>OPENING CASH &amp; CASH EQUIVALENTS</b>	<b>59.20</b>	<b>61.54</b>
	<b>CLOSING CASH &amp; CASH EQUIVALENTS</b>	<b>76.77</b>	<b>85.20</b>

For Sharma Kathuria & Co.  
Chartered Accountants

*(Signature)*  
(CA. Sanjay Sharma)  
Partner  
M.No. - 091042  
ERN- 15268N

For & behalf of Power Transmission Corporation of Uttarakhand


*(Signature)* Managing Director  
*(Signature)* Director  
*(Signature)* (S.K. TOMAR)  
GM (R) & Company Secretary

Place:- DEHRADUN  
Date:-

06082011

*(Signature)*  
(A.K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
DEHRADUN, UTTARAKHAND

245

 <p>PTCUL POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.</p>	<p>पावर ट्रान्समिशन कारपोरेशन ऑफ उत्तराखण्ड लि० (उत्तराखण्ड सरकार का उपक्रम) <b>Power Transmission Corporation of Uttarakhand Ltd.</b> (A Govt. of Uttarakhand Undertaking) 132KV Substation Majra Campus, Near I.S.B.T., Dehradun</p>
<p>No.: 527/C.E. L-II(C&amp;R)/PTCUL/MYT</p>	<p>Dated: 14.09.2012</p>

To,

The Secretary  
Uttarakhand Electricity Regulatory Commission  
First Floor of Institution of Engineers (I),  
(Near I.S.B.T), Majra, Dehradun.

**Subject:** Regarding submission of scheme wise details of project expenditure in compliance of Directives (6.1.6 & 6.1.8) of Hon'ble UERC in Tariff Order 2012-13


Sir,

Kindly refer to the directives (6.1.6 & 6.1.8) of Hon'ble Commission given in Tariff Order 2012-13 for PTCUL dated 04.04.2012. I have been directed to submit the information regarding scheme wise details of project expenditure in compliance of Directives (6.1.6 & 6.1.8) of Hon'ble UERC in Tariff Order 2012-13. Therefore, the above said information is being enclosed for your kind information in compliance to the Directives (6.1.6 & 6.1.8) of Hon'ble UERC in Tariff Order 2012-13.

Encl: As above.

Thanking you,

Yours Faithfully,

  
(KAMAL KANT)  
Chief Engineer L-II  
(Commercial & Regulatory)

Cc:

1. PS to MD, PTCUL, Dehradun for kind information of MD.
2. Director (Finance), PTCUL Dehradun in compliance to directives given on dated 14.09.20012,
3. Director (Project), PTCUL, Dehradun for kind information.

o/c

Stamp: COMMERCIAL & REGULATORY DEPARTMENT, UERC, DEHRADUN  
Date: 14/09/12

Recd  
14/09/12

(A. K. GUPTA)  
MANAGING DIRECTOR  
UERC, UTTARAKHAND ELECTRICITY REGULATORY COMMISSION  
DEHRADUN

# Notes & Order

246

No.: 526/C.E. L-II (C&R)/PTCUL/

Dated: 13-09-2012

Director (Finance)/ Director (Project)

**Subject:-** Regarding submission of scheme wise details of project expenditure.in compliance of Directives ( 6.1.6 & 6 1.8) of Hon'ble UERC in tariff order 2012-13.

It is bring to you kind notice that there are certain directives in tariff order 2012-13 of PTCUL. Directive 6.1.6 is to be submitted alongwith the next tariff petition and directive 6.1.8 is to be submitted alongwith MYT. Directives are reproduce as below:-

### 6.1.6 Other than Schemes

The Petitioner is, however, directed to reconcile the assets capitalized including miscellaneous assests like furniture and fixtures, office equipments, etc. from FY 2004-05 to FY 2010-11 along with the financing thereof and submit the same to the Commission along with the next Tariff Petition, so that truing up of all the assets capitalized and financing thereof may be carried out.

### 6.1.8 Truing-up of Previous Years

The Commission directs the Petitioner to file the truing-up Petition seeking final true-up of expenses for FY 2004-05 to FY 2010-11 based on the audited accounts and after reconciliation of asset capitalization figures alongwith the MYT Petition for the first control period.

A letter no. 839/GM(FINANCE)/PTCUL/UERC Directives Dated 11.09.2012 has received regarding above both the directives alongwith Report on Reconciliation for the period commencing from 01.04.2004 to 31.03.2011 of M/s Vipul Singhal & Associates (copy enclosed).

As you directed to submit the above said report in compliance to Hon'ble UERC directives (6.1.6 & 6.1.8) at the earliest before submission of next Triff Petition/MYT Petition.

May kindly like to allow to submit the above said report to Hon'ble UERC. This is for your kind perusal and necessary approval.

Encl: As above.

*Saima Kamal*  
(Saima Kamal)  
EE(C&R)

*(Kamal Kant)*  
C.E. L-II(C&R)

*A*  
(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
UPPER TARIKANG LTD., DINESH TUN

*Approved by*  
*14/9/12*  
Director (Finance)  
PTCUL



Power Transmission Corporation of Uttarakhand Ltd.  
पावर ट्रांसमिशन कॉर्पोरेशन ऑफ उत्तराखण्ड लिमिटेड

Tel: 0135-2762473, 2762472 Fax: 0135-2762460  
E-mail: gm@finance.ptcul@rediff.com

No. 839 /GM(FINANCE)/PTCUL/NERC Directives

DATED 11/09/2012

Chief Engineer - E.H (C&R)  
Power Transmission Corporation of Uttarakhand Ltd.,  
PTCUL HQ Building,  
132 KV S/S Campus, Majra,  
Dehradun

Subject: -Regarding scheme wise details of project expenditure.

In compliance to the directives ( 6.1.6 & 6.1.8) of Hon ble NERC in Tariff Order 2012, PTCUL awarded the assignment of reconciliation of project wise expenditure of PTCUL commencing from 1/4/2001 to 31/3/2011 to M/s. Vipul Singhal & Associates through L1 no. 239/GM(F)/PTCUL dated 9/3/2012.

In this regard M/s. Vipul Singhal & Associates submitted its final report against above mentioned assignment to office of GM (Finance), PTCUL, Vihar, Dehradun on 31<sup>st</sup> August 2012 which is being forwarded to in original for further necessary action.

Encl: As above.

*[Signature]*  
(SENYOBIAR)  
GENERAL MANAGER(F)

EE (C&R) I

MOST URGENT

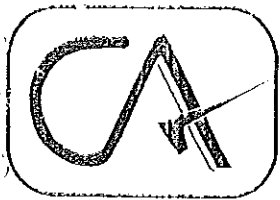
File NERC for  
Directive 6.1.6  
12-9-12

Sir,  
To be submitted to the Commission along with the next Tariff Petition.  
To file drawing up Petition seeking final true up, based on the audited account, annual reconciliation of asset capitalisation figures along with MYT Petition for the first Central period.  
*[Signature]*

*[Signature]*

(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN

Ph. No.: 0135-2762473, 2762472, 2763301 Fax No.: 0135-2762460  
E-mail: gm@finance.ptcul@rediff.com



CA Vipul Kumar Singhal  
(M.Com, IFRS, F.C.A.)

CA Satya Prakash Dubey  
(M.Com, I.L.B., F.C.A.)

CA Gaurav Rajput  
(M.Com, F.C.A.)

CA Manoj Kumar  
(M.Com, A.C.A.)

248  
VIPUL SINGHAL & ASSOCIATES

Chartered Accountants

H.O. : Maharaja Complex, Shop No. 2, Niranjanpur  
Dehradun (Uttarakhand) - 248001

Ind O. : 1/B, Oak Pather Road, Vikasnagar, Dehradun  
(Uttarakhand) - 248198

E.O. : Dashnesh Complex, Shop No. 7,  
Bye Pass Road, Paonta Sahib  
(Himachal Pradesh) - 173025

: Shop No. 14, Baba Golden Tower,  
Opp. Thana Kotwali, Distt. Bijnor  
(Uttar Pradesh) - 246701

Web : www.cavsassociates.com

Email : cavsassociates@gmail.com

Contact : 0135-2723911, 9412936655, 9412916767, 9411570320, 07409006006

REPORT ON RECONCILIATION

We have conducted our reconciliation assignment as per the assignment (vide LOA no. 239/GM(F&C)/PTCUL dated 09/03/12), We have examined the books of accounts pertaining to project expenditures for the period commencing from 01/06/2004 to 31/03/2011 maintained at the concerned units of PTCUL, HQ and Project office PTCUL.

The reconciliation statement scheme wise and Project wise is enclosed herewith this report.

We Report that:

- 1- The report has been prepared on the basis of information and explanation provided to us on which we have relied.
- 2- We observed that in some of the projects the actual expenditure exceed the revised cost of the project however the overall expenditure incurred under the scheme is within the revised cost.
- 3- As per our observation there is a difference of total capital expenditure while comparing the audited statements and reconciliation report which is due to Deposit Works, Advance to Contractor and expenditure made through Other Internal Resources etc., not covered under the scope of assignment.

For Vipul Singhal & Associates,

Chartered Accountants

CA Gaurav Rajput

(Partner)

Date: 30.08.2012

Place: Dehradun

Enclosures:

1. Annexure I -- Reconciliation summary
2. Annexure II -- Detail of NABARD Projects and expenditure
3. Annexure III -- Detail of REC-I&III Projects and expenditure
4. Annexure IV -- Detail of REC-II Projects and expenditure
5. Annexure V - Detail of REC-IV Projects and expenditure
6. Annexure VI - Detail of REC-V Projects and expenditure
7. Annexure VII -- Detail of ADB projects and expenditure



(A. K. GUPTA)  
MANAGING DIRECTOR  
UTTAR TRANSMISSION CORPORATION  
DEHRADUN

Power Transmission Corporation of Uttarakhand Ltd.

Annexure I - Reconciliation Summary

CWIP as per Reconciliation

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Nabard	1,700.31	7,331.87	18,007.01	26,231.87	2,579.26			
REC I & III	1,953.82	376.43	4,830.30	10,079.03	13,888.26	18,038.20	19,421.87	15,047.62
REC II				2,329.31	4,192.46	5,048.73	5,208.14	6,835.25
REC IV								3,096.12
REC V								5,418.05
ADB						325.00	2,012.87	2,013.94
Sub Total (A)	3,654.13	7,708.30	22,837.21	36,839.31	20,660.98	23,411.93	27,662.88	31,470.98

Fixed Assets

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Opening balance								
Nabard	24,433.37							
REC I & III	1,956.70	4,112.86	4,112.86	4,112.86	26,800.00	20,025.00	20,532.50	25,066.81
REC II					4,570.00	2,373.52	4,878.12	5,647.61
REC IV				5,519,529.24	3,089,026.40	3,405,056.02	33,79,154.9	33,79,140.73
REC V								2,057.14
ADB								
Sub Total (B)	1,905.70	4,112.86	4,112.86	6,263.77	33,422.87	36,804.26	36,317.62	42,480.79
Sub Total (C)	26,339.07	26,846.25	26,846.25	30,657.14	57,506.34	61,237.53	61,250.29	63,974.07

Total Expenditure

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Nabard	1,700.31	7,331.87	18,007.01	27,407.87	26,389.19	26,225.26	26,952.34	25,066.81
REC I & III	3,869.52	4,489.31	6,042.09	12,191.91	18,400.17	22,012.12	23,017.16	24,895.22
REC II				3,303.49	7,281.49	8,463.79	9,587.90	10,214.40
REC IV								4,163.26
REC V								5,418.05
ADB						325.00	2,012.87	2,013.94
Grand Total (A+B)	5,569.83	11,821.18	27,050.09	44,803.08	54,132.84	60,216.19	64,530.29	75,881.65



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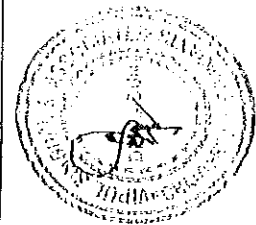
(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.

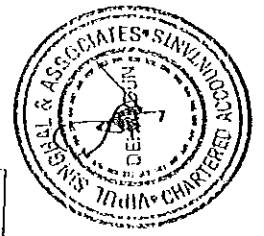
Annexure II: Details of NABARD Projects & Expenditure

Name of Scheme : NABARD

S. No.	Name of Work	Estimated Cost	Revised Cost	Date of Energisation	Date of Capitalisation	Expenditure till 31.03.2004	total exp. During 04-05	Expenditure till 31.03.2005	total exp. During 05-06	Expenditure till 31.03.2006	total exp. During 05-07 including IDC	Expenditure till 31.03.2007 before IDC of 2006.07	Interest During Construction on (2006-07)	Total Expenditure till 31.03.2007
1	400KV S/S Kashipur	8489	12175.00	11.11.06	31.03.2007	785.40	2,601.29	3,386.69	6,242.54	6,629.23	394.56	9,919.23	104.56	10,023.81
2	L.I.C of 400 KV Rishi-Kashipur-Kichha line at 400 KV S/S Kashipur	3929	7078.00	10.11.06	31.03.2007	2.99	2,652.59	2,652.59	2,652.59	2,652.59	5,040.50	7,312.10	1,327.70	7,736.79
3	132KV S/S Ramnagar	693.89	1141.00	10.12.06	31.03.2007	11.02	575.35	669.72	40.96	669.72	187.22	648.05	8.94	657.00
4	132 Kv Aithor-Rankheri line	359	956.00	09.12.06	31.03.2007	115.07	38.41	134.73	1.44	156.22	430.95	581.04	6.12	587.17
5	132 KV S/S Bhagwanpur	799	1141.00	10.05.06	31.03.2007	142.56	477.42	519.96	72.49	692.47	272.55	954.95	10.07	965.02
6	L.I.C of 132KV Double Circuit Rankheri-Sohansagar line	159	395.00	10.03.06	31.03.2007	11.95	35.53	47.65	135.42	184.11	61.14	272.99	2.67	275.65
7	132 KV S/S Mangalore	799	1126.00	29.07.06	31.03.2007	97.61	260.18	377.89	195.97	579.77	586.35	1,129.99	12.12	1,162.12
8	L.I.C of 132 KV Double Circuit Rankheri-Mangalore line at Mangalore	190	178.00	26.10.06	31.03.2007	11.05	36.80	47.89	136.42	164.11	116.79	267.77	2.17	300.00
9	132 KV S/S Ramnagar	597	932.00	10.07.06	31.03.2006	171.29	282.15	460.41	161.04	624.45	(0.00)	624.45	-	624.45
10	L.I.C of 132KV Double Circuit Kalegam-Kashipur line at Ramnagar S/S	400	904.00	10.07.06	31.03.2006	114.67	419.50	534.20	17.05	551.25	0.00	551.25	-	551.25
11	132 KV S/S Jaspur	791	1175.00	29.12.06	31.03.2007	135.70	464.69	600.39	280.59	882.99	216.50	1,099.59	11.48	1,101.48
12	L.I.C of 132KV Double Circuit Kalegam-Kashipur line at Jaspur	37	44.00	29.12.06	31.03.2007	-	-	-	0.00	0.00	58.12	57.50	0.61	58.14
13	132KV S/S Sitargari	666	1537.00	16.07.07	31.03.2008	28.13	63.29	121.63	239.59	352.27	1,097.09	1,434.64	16.16	1,449.96
14	132 KV Sitargari-Kichha line	319	795.00	10.07.07	31.03.2008	-	-	-	0.00	0.00	552.69	546.99	8.77	552.70
15	132 KV S/S Rudrapur	949	1297.00	09.06.06	31.03.2007	19.24	295.66	319.10	524.99	844.17	345.52	1,177.22	12.41	1,189.63
	Sub-total	15462.68	30485.00			1,700.51	5,631.55	7,331.87	10,875.14	18,007.01	9,400.65	27,121.73	285.94	27,407.67



(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN

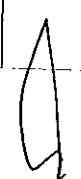


(In Lacs)															
total exp. During 07-08	Expenditure till 31.03.2008 before idc of 2007-08	Interest During Construction (2007-08)	Total Expenditure till 31.03.2008	total exp. During 08-09 including IDC	Expenditure till 31.03.2008 before idc of 2008-09	Interest During Construction (2008-09)	Total Expenditure till 31.03.2009	total exp. During 09-10	Expenditure till 31.03.2010 before idc of 2009-10	Interest During Construction (2009-10)	Total Expenditure till 31.03.2010	total exp. During 10-11	Expenditure till 31.03.2011 before idc of 2010-11	Interest During Construction (2010-11)	Total Expenditure till 31.03.2011
206.82	10,200.56		10,200.56	151.99	10,352.55		10,352.55	137.06	10,519.71		10,519.71	124.48	10,544.16		10,644.16
52.00	7,771.45		7,771.45	118.77	7,890.22		7,890.22								
29.74	305.14		305.14	18.18	323.32		323.32		7,890.22		7,902.22		7,890.22		7,990.22
17.25	221.40		221.40	9.50	230.90		230.90		903.32		903.32		903.32		903.32
9.41	970.43		970.43	13.20	983.63		983.63		322.20		322.20		322.20		322.20
1.54	275.79		275.79	7.74	283.53		283.53		220.60		220.60		220.60		220.60
11.05	1,173.17		1,173.17	17.98	1,191.15		1,191.15		230.55		230.55		230.55		230.55
1.69	302.56		302.56	4.12	306.70		306.70		1,189.13		1,189.13		1,189.13		1,189.13
3.54	627.96		627.96	8.63	636.62		636.62		306.70		306.70		306.70		306.70
0.12	554.38		554.38	7.50	561.88		561.88		536.92		536.92		536.92		536.92
36.50	1,105.09		1,105.09	15.48	1,120.57		1,120.57		552.00		552.00		552.00		552.00
0.00	58.47		58.47	0.50	58.97		58.97		1,153.57		1,153.57		1,153.57		1,153.57
123.22	1,542.26	30.39	1,572.65	26.96	1,599.61		1,599.61		59.25		59.25		59.25		59.25
453.07	555.22	19.36	574.63	19.55	594.18		594.18		1500.17		1500.17		1500.17		1500.17
6.75	1,195.36		1,195.36	26.26	1,221.62		1,221.62		1019.92		1019.92		1019.92		1019.92
381.51	28,338.39	50.79	28,389.18	436.08	28,825.26		28,825.26	137.06	28,962.34		28,962.34	124.48	29,086.81		29,086.81

(Signature)

(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARANCHAL LTD., DEHRADUN

Expenditure till 31.03.2007 (upto 31.3.2007)	Interest During Construction (2006-07)	Total Expenditure till 31.03.2007	total exp. During 07-08 including IDC	Expenditure till 31.03.2008 before idc upto 31.3.2008	Interest During Construction (2007-08)	Total Expenditure till 31.03.2008	total exp. During 08-09 including IDC	Expenditure before idc upto 31.3.2009	Interest During Construction (2008-09)	Total Expenditure till 31.03.2009	total exp. During 09-10 including IDC	Expenditure till 31.03.2010 before idc of 2009-10
1.28		1.28	-	1.28		1.28	-	1.28		1.28	-	1.28
73.62		73.62	-	73.62		73.62	-	73.62		73.62	-	73.62
193.95		193.95	-	193.95		193.95	-	193.95		193.95	-	193.95
708.00		708.00	-	708.00		708.00	-	708.00		708.00	-	708.00
248.00		248.00	-	248.00		248.00	-	248.00		248.00	-	248.00
145.51		145.51	-	145.51		145.51	-	145.51		145.51	-	145.51
367.94		367.94	-	367.94		367.94	-	367.94		367.94	-	367.94
305.07		305.07	-	305.07		305.07	-	305.07		305.07	-	305.07
201.20		201.20	-	201.20		201.20	-	201.20		201.20	-	201.20
161.43		161.43	-	161.43		161.43	-	161.43		161.43	-	161.43
1,706.88		1,706.88	-	1,706.88		1,706.88	-	1,706.88		1,706.88	-	1,706.88
191.91	9.54	201.44	9.53	201.44		201.44	-	210.98		210.98	-	210.98
241.14	4.46	245.60	4.46	245.60		245.60	-	250.06		250.06	-	250.06
5,511.76	175.44	5,687.20	1,252.41	4,021.30	242.25	4,439.02	599.55	4,452.45	154.3676	5,038.56	266.63	5,211.63
196.16	11.71	207.87	15.58	199.90	12.04	233.55	391.08	561.47	19,407.92	604.63	76.36	668.36
4,975.41	271.30	5,146.71	455.34	5,032.42	297.34	5,602.05	2,799.94	7,571.64	261.7216	8,401.99	725.48	8,963.93
341.02	20.38	361.70	479.40	768.51	46.30	835.19	172.10	909.18	31,436.93	1,007.29	19.87	1,007.83
538.02	41.63	729.10	2,059.25	2,565.50	155.77	2,782.36	138.33	2,632.62	91,006.29	2,920.68	314.97	3,177.00
			7.09	6.69	0.40	7.09	57.96	62.48	2,159.717	65.04	1.25	65.04
13,658.00	533.91	14,191.91	4,271.26	17,175.13	754.13	18,463.17	4,148.95	20,762.97	580.11	22,612.12	1,405.66	23,670.29

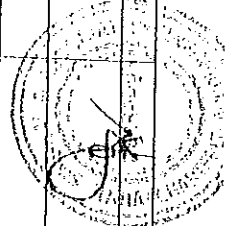


(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARANCHAL



POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.  
Annexure III - Details of RED I & III Projects & Expenditure  
Name of Scheme : REC-I & III

S. No.	Name of Work	Estimated Cost	Revised Cost	Date of Energization	Date of Capitalisation	Expenditure till 31.03.2004	total exp. During 04-05	Expenditure till 31.03.2005	total exp. During 05-06	Expenditure till 31.03.2006	total exp. During 06-07 including IDC
1	L/O of 220 KV Rishikesh-Muzaffarnagar line at 220 KV S/S Roorkee	15.00	1.22	11.02.05	31.03.2005	1.10	0.19	1.28	-	1.28	-
2	Increasing Capacity of 132KV S/S Bindal	110.00	94.96	26.04.03	31.03.2004	79.920	-	79.62	-	79.62	-
3	Increasing Capacity of 220 KV S/S Chamba	269.00	267.94	06.11.04	31.03.2005	167.67	29.75	193.95	-	193.95	-
4	Increasing Capacity of 220 KV S/S Rishikesh	708.00	708.00	25.02.04	31.03.2004	708.000	-	708.00	-	708.00	-
5	Increasing Capacity of 132 KV S/S Rishikesh	248.00	248.00	13.03.04	31.03.2004	248.000	-	248.00	-	248.00	-
6	Increasing Capacity of 132KV S/S Jwalapur	110.00	145.51	24.05.03	31.03.2004	145.510	-	145.51	-	145.51	-
7	Increasing Capacity at 220KV S/S Halidwari	464.00	367.94	10.03.04	31.03.2004	367.940	-	367.94	-	367.94	-
8	Increasing Capacity of 132 KV S/S Halidwari	482.00	305.07	02.04.04	31.03.2005	252.95	42.12	305.07	-	305.07	-
9	Increasing Capacity of 132 KV S/S Baijpur	219.00	201.20	15.03.04	31.03.2004	201.200	-	201.20	-	201.20	-
10	Increasing Capacity of 132 KV S/S Roorkee	140.96	161.43	07.05.03	31.03.2004	161.430	-	161.43	-	161.43	-
11	Construction of 220 KV S/S Roorkee	1,329.07	1,706.88	11.02.05	31.03.2006	1,208.13	498.75	1,706.88	-	1,706.88	-
12	Construction of 132 KV Bay on 132KV S/S Kotdwar	87.00	tdf to recil	10/2006	31.03.2007	-	-	-	107.74	107.74	73.70
13	Increasing Capacity of 220KV S/S Maneri Shaili	269.00	292.17	17.05.06	31.03.2007	166.71	27.02	195.73	24.06	219.79	25.92
14	Construction of 220KV Single Circuit Maneri-Shaili to Rishikesh Line	3,336.00	6,651.20	23.04.2009	25.04.2009	91.75	14.70	106.46	2,477.79	2,584.26	503.35
15	Construction of 132 KV S/S Salbuti	727.00	1,772.00	18.01.2011		42.86	6.67	49.73	134.68	184.41	23.46
16	Construction of 132 KV Singar-Salbuti-Deodar line	2,721.00	7,713.00	25.01.2010		-	-	-	1,714.41	1,714.41	3,432.30
17	Construction of 132KV S/S Simli	727.00	940.00	24.07.2009		21.13	3.38	24.51	75.01	99.52	262.18
18	Construction of 132 KV Double Circuit Sonagar-Simli line	2,226.00	8,951.00	Dec' 12		-	-	-	0.05	0.05	729.02
19	Construction of Bay at 220 KV S/S Maneri Shaili	96.00	96.00	23.04.2009		-	-	-	-	-	-
20	Construction of 220 KV Maneri Shaili Stage II	96.00	96.00	23.04.2009		-	-	-	-	-	-
<b>Total</b>		14,263.03	30,603.18			2,869.52	619.79	4,489.21	4,553.77	9,043.08	5,142.83



(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND

(in Laos)

Interest During Construction (2009-10)	Total Expenditure till 31.03.2010	total exp. During 10-11 including IDC	Expenditure till 31.03.2011 before idc of 2010-11	Interest During Construction (2010-11)	Total Expenditure till 31.03.2011
	1.28	-	1.28		1.28
	73.62	-	73.62		73.62
	193.95	-	193.95		193.95
	706.00	-	706.00		706.00
	248.00	-	248.00		248.00
	145.51	-	145.51		145.51
	367.94	-	367.94		367.94
	305.07	-	305.07		305.07
	201.20	-	201.20		201.20
	163.63	-	163.63		163.63
	1,706.88	-	1,706.88		1,706.88
	210.98	-	210.98		210.98
	250.06	-	250.06		250.06
21.51	5,305.19	-	5,305.19		5,305.19
12.51	680.99	138.97	821.15	38.81	869.96
163.54	9,127.47	713.26	9,363.29	477.44	9,840.73
18.33	1,026.16	58.12	1,027.00	57.29	1,084.28
56.25	3,295.55	17.05	2,967.57	285.07	3,252.64
1.26	66.30	-	66.30		66.30
347.49	24,017.78	977.44	24,136.62	852.60	24,995.22

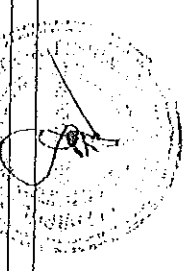
(A. K. GUPTA)  
 MANAGING DIRECTOR  
 POWER TRANSMISSION CORPORATION  
 OF UTTARAKHAND LTD., DEHRADUN



**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.**  
**Annexure IV - Details of REC II Projects & Expenditure**  
**Name of Scheme : REC-II Scheme**

S No.	Name of Work	Estimated Cost	Revised Cost	Initial Target	Revised Target	Total exp. During 06-07 including IDC	Expenditure till 31.03.2007 before IDC	Interest During Construction 2006-07	Total Expenditure till 31.03.2007	Total exp. During 07-08 including IDC	Expenditure till 31.03.2008 before IDC (upto 2007-08)	Interest During Construction (2007-08)	Total Expenditure till 31.03.2008
1	Construction of 132KV Substation Srinagar-II	1976.67	1976.87	Mar' 07	Mar' 06	314.39	301.96	12.94	314.39	662.92	897.14	122.01	966.71
2	U/L/O 132 KV Rishikesh-Srinagar Line of 132 KV Substation Srinagar-II	104.96	104.96	Dec' 06	Mar' 08	-	-	-	-	-	-	-	-
3	Construction of 4 Nos. Bay of 132 KV Substation Kalyan	403.00	403.00	Mar' 07	Sept' 06	207.88	207.88	-	207.88	97.02	304.90	-	314.90
4	Construction of SLDC at Dehraun and Construction of 2 No. Sub. IDC at Kashipur and Rishikesh	5182.96	5182.96	Mar' 07	Mar' 10	-	-	-	-	-	-	-	-
5	Construction of 132KV Substation Lakar	1152.00	1152.00	Sept' 06	July' 07	415.44	398.84	16.67	415.44	560.35	654.24	-	975.73
6	U/L/O of 132KV Purnima-Nainital line of 132KV Sub. Lakar	74.80	74.80	Sept' 06	July' 06	-	-	-	-	50.67	50.67	-	50.67
7	U/L/O of 132KV Kashiur-Jaspur Line at 400 KV S.S. BANSBARI	69.32	180.24	Mar' 06	Feb' 07	87.96	87.96	-	87.96	40.79	128.74	-	128.74
8	U/L/O of 132KV Kashiur-Pannagar Line at 400 KV Substation Kashiur	56.31	57.96	June' 06	Sept' 06	56.30	56.30	-	56.30	26.27	82.56	-	82.56
9	132 KV Line from 400 KV S.S. Kashiur to Bazar	808.90	808.90	Dec' 06	Dec' 07	-	-	-	-	132.95	108.75	25.20	133.95
10	132 KV Kashiur-Barnani C/C Line	164.96	956.47	Dec' 06	Dec' 07	137.05	127.94	9.00	137.05	94.01	700.00	132.76	982.15
11	132 KV S/C Barnani-Halowan Line	1596.12	1299.01	Dec' 06	Dec' 09	-	-	-	-	-	-	-	-
12	132 KV S/C Barnani-Pannagar Line	1980.51	1765.97	Mar' 07	Dec' 07	988.94	853.32	25.46	988.94	849.44	1,400.52	299.30	1,738.29
13	U/L/O of 132 KV Line Almora-Pithoragar of 1320 KV S/S. Pithoragar (P/C/C/L)	400.00	545.66	Mar' 07	Dec' 07	-	-	-	-	-	-	-	-
14	U/L/O of 132KV Dharma-Khalima line at 132KV Substation Silarani	837.00	740.11	Dec' 06	Aug' 07	387.32	371.96	15.45	387.32	241.92	613.78	-	829.23
15	U/L/O of 132 KV Line Pannagar line at Pannagar	170.40	188.27	June' 06	Aug' 06	64.86	94.96	-	64.86	44.27	109.14	-	109.14
16	132 KV Pannagar-Bageshwar Line of 132 KV Substation Bageshwar	1800.00	2589.79	June' 07	Mar' 09	26.59	27.45	1.14	29.59	26.73	43.99	10.18	55.33
17	Augmentation of Almora-Pithoragar Line from 132KV to 132KV	1254.30	1254.30	June' 07	-	-	-	-	-	-	-	-	-
18	Construction of 132 KV Substation Bageshwar Augmentation of 132KV to 132KV Substation Pithoragar	292.00	307.43	Mar' 07	Dec' 07	160.75	154.36	6.47	160.75	129.36	295.40	-	290.13
19	Construction of 132 KV Bays at Almora and Pithoragar	138.00	168.00	Mar' 07	Dec' 07	-	-	-	-	-	-	-	-
20	Augmentation of 132KV Substation Maize	634.34	626.48	Mar' 07	Oct' 06	380.01	380.01	-	380.01	177.36	557.37	-	557.37
21	Augmentation of 132KV Substation Paurkul	153.90	245.28	Mar' 07	Nov' 06	148.75	148.75	-	148.75	89.44	218.22	-	218.22
22	Augmentation of 132KV Substation Paurkul	21756.62	21756.62	-	-	3,303.49	3,210.61	92.88	3,303.49	2,973.00	6,462.52	724.69	7,281.49
<b>Total</b>													

(A. K. GUPTA)  
 MANAGING DIRECTOR  
 POWER TRANSMISSION CORPORATION  
 UTTARAKHAND LTD., DEHRADUN



(A. K. GUPTA)  
 MANAGING DIRECTOR  
 POWER TRANSMISSION CORPORATION  
 OF UTTARAKHAND LTD., DEHRADUN



(In Lacs)

total exp During 08-09 including IDC	Expenditure till 31.03.2009 before idc (upto 2008-09)	Interest During Construction (2008-09)	Total Expenditure till 31.03.2009	Total exp. During 08-09 including IDC	Expenditure till 31.03.2010 before idc (upto 2009-10)	Interest During Construction (2009-10)	Total Expenditure till 31.03.2010	Total exp. During 10-11 including IDC	Expenditure till 31.03.2011 before idc (upto 2010-11)	Interest During Construction (2010-11)	Total Expenditure till 31.03.2011
100.95	828.22	133.65	1,057.66	98.93	826.26	95.79	1,106.50	40.51	770.13	104.70	1,446.10
-	-	-	-	-	-	0.00	-	-	-	0.00	-
0.00	304.90	-	304.90	-	304.90	0.00	304.90	(0.00)	304.90	0.00	304.90
-	-	-	-	-	-	0.00	-	131.55	57.94	79.71	131.55
-	155.22	-	155.22	-	155.22	0.00	155.22	(0.00)	155.22	0.00	155.22
(0.00)	53.57	-	53.57	-	53.57	0.00	53.57	(0.00)	53.57	0.00	53.57
(0.00)	129.14	-	129.14	-	129.14	0.00	129.14	(0.00)	129.14	0.00	129.14
0.00	41.57	-	41.57	-	41.57	0.00	41.57	0.00	41.57	0.00	41.57
425.97	425.85	87.97	598.92	296.44	179.50	72.75	605.95	142.62	640.03	78.98	1,108.81
427.29	447.04	172.43	1,309.40	460.96	1,227.99	124.41	1,715.39	189.98	1,280.57	102.90	1,873.32
-	-	-	-	-	-	0.00	-	-	-	0.00	-
298.12	1,403.37	266.07	2,009.41	130.14	1,341.73	191.78	2,136.54	(0.00)	1,336.33	3.38	2,136.54
-	-	-	-	-	-	0.00	-	55.15	57.06	6.09	66.15
0.00	513.75	-	513.75	-	513.75	0.00	513.75	(0.00)	513.75	0.00	513.75
0.00	130.14	-	130.14	-	130.14	0.00	130.14	(0.00)	130.14	0.00	130.14
0.06	44.00	9.11	53.01	6.02	44.00	6.42	56.43	9.04	47.21	6.70	60.67
-	-	-	-	-	-	0.00	-	-	-	0.00	-
-	-	-	-	-	-	0.00	-	-	-	0.00	-
-	-	-	-	-	-	0.00	-	-	-	0.00	-
(0.00)	226.40	-	226.40	-	226.40	0.00	226.40	0.00	226.40	0.00	226.40
-	-	-	-	-	-	0.00	-	-	-	0.00	-
0.00	557.37	-	557.37	-	557.37	0.00	557.37	(0.00)	557.37	0.00	557.37
0.00	218.22	-	218.22	-	218.22	0.00	218.22	(0.00)	218.22	0.00	218.22
1,172.31	6,964.55	671.57	8,453.79	1,132.51	7,599.01	498.15	9,537.30	527.10	7,627.35	395.75	10,274.40



P... Transmission Corporation of Uttar Pradesh Ltd.  
Annexure V- Details of RE IV Projects & Expenditure  
Name of Scheme : REC IV

S. No.	Detail of work	Project Cost	Sanctioned cost by REC	Date of Energization	Date of Capitalisation	Total Expenditure till 31.03.2011 including IDC	Interest During Construction (2010-11)
1	2	3	4	5	6	7	8
1	220 KV S/S Dehradun (320 MVA) *	6,573.06	5,731.66	Under Progress		68.00	3.40
2	220 LILO for Dehradun (5 Km)	175.07	106.89	Under Progress		0.02	0.00
3	132 LILO for Dehradun (2 Km)	128.40	80.29	Under Progress		0.02	0.00
4	132 LILO Kulhai - Mazra LILO for Dehradun (2 Km)	128.40	80.29	Under Progress		0.02	0.00
5	132 KV S/S Handwar Road Dehradun (30 MVA)	2,809.07	2,482.85	Under Progress		20.00	3.99
6	132 KV Mazra - Ramkoon LILO at Dehradun (10 Km)	519.55	321.36	Under Progress		-	-
7	132 KV Purkul - Bindal Link Line (11.5 Km)	596.10	387.00	Under Progress		47.19	2.38
8	132 KV S/S Sarvarkheda (80 MVA)	2,799.80	2,415.10	Deleted		-	-
9	132 kv D/C Line at CC Tower (Rm) 400 Kv Kashipur S/S to 132KV Sarvarkheda (10 Km)	632.55	634.56	Deleted		-	-
10	LILO of 132 Kv Kashipur - Takuruwara Line at Sarvarkheda (12 Km)	742.00	456.62	Deleted		-	-
11	132 KV S/S Sitarganj (SIDCUL) 80 MVA	2,354.46	1,700.15	Under Progress		953.89	47.63
12	132 KV Bay at Kicha (Under O&M)	191.02	113.67	Under Progress		7.67	0.38
13	132 KV cc Line from 132 kv S/S Siddhuli - 132kv Sitarganj Kicha line	571.12	381.37	Under Progress		345.54	17.25
14	Stringing of 132 kv 2nc ext of Sitarganj - Kicha Line (32 Km)	345.69	230.07	17.01.2011	31.03.11	223.85	0.93
15	132 Mns 33 kv Bay (Under O&M)	402.19	275.01	Under Progress		32.24	1.61
16	8 Nos. GPS Clocks (Under O&M)	55.05	55.20	Deleted		-	-
17	132 KV Bay for RENS at Laksar	122.72	94.11	29.03.2008	31.03.08	60.00	-
18	132 KV RENS - Laksar Line (4.3 Km)	276.99	180.61	26.03.2008	31.03.08	111.00	-
19	220 KV Chamba - Ghansali Line (35 Km)	3,722.04	2,388.75	30.09.2009	31.03.10	1,652.49	-
20	220 KV S/S Ghansali (100 MVA)	15,758.30	4,503.19	Under Progress		28.01	1.40
21	220 KV Bay at Chamba (Under O&M)	205.05	132.57	9.12.11		113.92	5.89
22	220 KV D/C Ghansali - Shilangana III (Ghutti) Line (2X19 Km)	1,276.56	784.17	4.11.11		419.61	20.95
23	LILO of 220 Ghansali - Shilangana III at Shilangana II (2 Km)	90.34	56.94	Deleted		-	-
		42,911.04	23,643.62			4,163.26	113.60

(A. K. GUPTA)  
MANAGING DIRECTOR  
TRANSMISSION CORPORATION  
UPPER MERGED LTD., DEHRADUN

Power Transmission Corporation of Uttarakhand Ltd.  
Annexure VI - Details of REC V Projects & Expenditure  
Name of Scheme : REC V

S. No.	Detail of work	Project Cost	Sanctioned cost by REC	Expenditure till 31.03.2011 including IDC	Interest During Construction (2010-11)
	Package I				
1	2 No. 132 KV Bay at Purkul & Bindal S/S(Under O&M)	210.06	201.92	72.14	0.09
	Package II				
1	220 KV S/S Mahuakheda (GM-100 MVA-DX300MVA)	11,097.46	11,000.06	5,224.66	0.17
2	220 kv DC Line from 400 KV Kashipur S/S to 220KV Mahuakhedanji(15Km)	1,514.73	1,537.24	75.34	0.09
3	Lilo of 132 KV Kashipur - Takurdwara Line at Mahuwakheda (5Km)	454.99	366.40	45.91	0.05
4	2 No 220 KV Bay at 400 kv S/S kashipur (under O&M)	601.69	578.30	-	-
		15,069.01	13,793.92	5,416.05	6.40

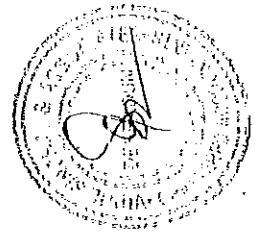


(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.

Annexure VII - Details of ADB Projects & Expenditure  
NAME OF SCHEME:- ADB Schemes

SL NO	NAME OF WORK	TARGET/ACTUAL DATE OF COMPLETION	OUTLAY	(In Lacs)				
				Total Expenditure upto 31.03.2009	Expenditure During 09-10	Total Expenditure upto 31.03.2010	Expenditure During 10-11	Total Expenditure upto 31.03.2011
1	400 Kv D/C Lonarnaggala-Koteshwar Line	Deleted	34,219.00					
2	400 Kv S/s Srinagar	Dec'12	17,209.00	325.00	1,567.67	2,012.67	1.07	2,013.94
3	400K.V.Vishnugad Pipalkoti line							
4	400K.V.D.C Line Vishnuprayag- Mzn. line	Oct'13	10,314.00					
5	400K V D C Srinagar PH- Srinagar S/S line							
6	400K V D C Srinagar-Kashmir line	June'14	83,810.00					
7	220K.V. Lataapovan-Joshimath line	Oct'13	3,347.00					
8	220 KV D.C.Joshimath- Pipalkoti line	Oct'13	9,825.00					
9	400K.V. Pipalkoti S/S	June'14	21,663.00					
10	2 Nos 400K.V.Bays at 400 KV S/s Kashipur	March'13	1,042.00					
	Total		180,847.00	325.00	1,567.67	2,012.67	1.07	2,013.94



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(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
DEHRADUN

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
<b>CWIP</b>									
Nabard	1,700.31	7,331.87	18,007.01	26,231.37	2,579.26				
REC I & III	1,963.82	376.43	4,930.20	10,079.03	13,939.25	18,038.20	19,441.87	15,047.52	15,827.76
REC II				2,328.31	4,192.46	5,048.73	6,208.14	6,935.25	2,007.88
REC IV								2,096.12	2,328.52
REC V								5,418.05	741.03
ADB						325.00	2,012.87	2,013.94	6,602.10
Total	3,664.13	7,708.30	22,937.21	38,539.31	20,960.98	23,411.93	27,662.88	37,470.98	27,307.69
<b>CWIP as per balance sheet</b>	43,00,64,480.63	93,05,52,712.85	2,49,43,06,557.04	3,29,02,24,292.88	2,89,12,87,553.96	3,23,21,76,999.85	2,55,17,08,039.49	2,99,83,47,596.02	2,64,11,34,513.09
<b>CWIP as per balance sheet (Rs. in lac)</b>	4,30,06.4	9,30,52.7	24,94,30.6	32,90,22.3	28,91,28.4	32,321.8	25,517.0	29,983.4	26,411.3

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
<b>Fixed Assets</b>									
opening balance	24,425.37								
Nabard				1,175.71	25,809.92	28,825.28	28,967.34	28,086.81	29,450.41
REC I & III	1,905.70	4,112.88	4,112.88	4,112.88	4,573.92	4,573.92	4,578.12	9,947.84	11,651.86
REC II				975.19	3,089.03	3,405.07	3,379.16	3,379.15	9,381.99
REC IV								2,067.14	4,330.98
REC V									6,713.77
ADB	1,905.70	4,112.88	4,112.88	6,282.11	33,472.67	36,304.28	36,917.82	44,490.70	61,018.58
Total	26,339.07	28,346.25	28,346.25	30,697.14	37,906.54	61,237.63	67,350.99	86,974.37	95,452.05
<b>assets as per balance sheet</b>	2,52,29,06,961.31	2,57,47,48,012.91	2,56,49,58,098.44	3,92,83,69,062.86	5,24,77,56,672.71	5,57,75,37,394.29	5,12,81,25,197.75	5,90,94,25,944.04	6,08,46,18,909.12
<b>assets as per balance sheet (Rs. in la</b>	26,339.07	26,747.48	26,549.55	39,282.59	52,477.87	55,775.88	61,281.25	69,094.25	80,846.19

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
<b>Total expenditure</b>									
Nabard	1,700.31	7,331.87	18,007.01	27,407.37	28,389.19	38,925.28	38,967.34	29,086.81	29,450.41
REC I & III	3,969.52	4,489.31	9,043.08	14,191.91	18,489.17	22,612.12	24,017.79	24,995.22	27,279.59
REC II				3,302.49	7,281.49	8,453.79	9,387.30	10,214.40	10,969.57
REC IV								4,163.26	6,559.90
REC V								5,418.05	7,154.90
ADB	5,569.35	11,321.18	27,050.09	44,902.98	54,132.84	60,216.19	64,580.39	72,391.59	88,225.37
<b>Total</b>	11,239.15	23,143.33	54,110.17	96,813.75	118,161.65	142,172.54	147,939.21	171,177.81	163,180.17

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
<b>DC</b>									
Nabard				265.94	50.75				
REC I & III				533.91	794.10	590.11	347.49	658.50	593.57
REC II				92.88	724.69	871.57	499.15	598.76	194.79
REC IV								113.50	223.96
REC V								6.40	216.53
ADB									
<b>Total</b>				892.73	1,529.53	1,231.68	846.64	1,277.55	1,221.14

(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
OF UTTARAKHAND LTD., DEHRADUN

Adjustment Entry for FY 2012-13

Dr	Cr
Fixed Assets	13,246.08
CWIP (Being Adjusted the Assets Amount from CWIP which is not done till date)	13,246.08
CWIP Adv to contractor	13,246.08

(Being Adjusted the CWIP from Advance to Contractor due to non transfer of Capital expenditure to CWIP which is still pending for transfer to CWIP from Advance to Contractor)



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MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
JALPAIGURI, WEST BENGAL

Balance sheet as on 31.03.2012	per reconciliation report of M/s Vipul Singhal & Co.
CWIP	27,307.69
Advance to contractors	18765.17
Less : Deposit works not booked in report	45,176.52
Less : Capital R&M works	3,590.71
Net CWIP of all schemes	27,307.69
Less : Value of Assets which is not capitalized till date and it will be transferred to fixed assets in FY 12-13	13,246.08
Net CWIP	27,307.69
Balance as per balance sheet as on 31.03.2012	As per reconciliation report of M/s Vipul Singhal & Co.
30,546.19	35,452.05
Less: Deposit work	85,452.05
7808.12	
72,038.07	85,452.05
Less : other Fixed assets of T&P items	322.10
Less: Capital R&M works capitalized	500.00
Net Fixed Assets created by schemes	72,295.97
Assets not capitalized till date which is included in the CWIP and to be capitalized in 12-13	13,246.08
Total Assets	85,452.05

570.07

5,254.33

5,716.77

5,730.58

(A. K. GUPTA)  
MANAGING DIRECTOR  
POWER TRANSMISSION CORPORATION  
35, TARAKHAND LYO., DEHRADUN

	Balance sheet as per report of M/s Vipul Singh & Co.	Balance sheet as per reconciliation report of M/s Vipul Singh & Co.
Opening Balance of Capital Exp.	30,839.71	30,839.71
CWIP + Fixed Assets - Advance to Contr	6,821.42	6,251.35
	0.00	0
Less : Deposit works not booked in report	37,461.13	36,891.06
Less : Other fixed assets which is not covered under schemes	479.55	
Net CWIP of all schemes	36,381.58	36,891.06
Net Capital exp of schemes	36,391.06	36,891.06
Balance as per balance sheet as report of M/s Vipul Singh & Co.		As per
Opening Balance of Capital Exp.	37,461.13	36,891.06
CWIP + Fixed Assets - Advance to Contr	15,513.17	18,226.51
	0.00	0
Less : Deposit works/ SDCU/ Internal Resources not booked in report	57,374.30	52,119.97
Less : Other fixed assets which is not covered under schemes	5,122.92	
Net CWIP of all schemes	52,251.38	52,119.97
Net Capital exp of schemes	52,119.97	52,119.97
Balance as per balance sheet as report of M/s Vipul Singh & Co.		As per
Opening Balance of Capital Exp.	57,374.30	52,119.97
CWIP + Fixed Assets - Advances to Contr	16,315.37	17,852.99
	0.00	0
Less : Deposit works/ SDCU/ Internal Resources not booked in report	75,689.97	69,972.96
Less : Other fixed assets which is not covered under schemes	5,583.04	
Net CWIP of all schemes	70,101.50	69,972.96
Net Capital exp of schemes	69,972.96	69,972.96
Balance as per balance sheet as report of M/s Vipul Singh & Co.		As per
Opening Balance of Capital Exp.	75,689.97	69,972.96
CWIP + Fixed Assets - Advance to Contr	9,344.61	9,230.77
	0.00	0
	84,934.58	79,203.72

Less: Total Capital exp. Deposit works/ SIDCU/Intemei Resources not booked in report	5,600.37	79,203.72	
Less: Other fixed assets which is not covered under schemes	129.59		
Net CWIP of all schemes	79,203.72	79,203.72	
Net Capital exp of schemes	79,203.72	79,203.72	
Balance as per balance sheet as on 31.03.2009		As per reconciliation report of M/s Vipul Singhal & Co.	
Opening Balance of Capital Exp	84,934.28	79,203.72	
CWIP + Fixed Assets + Advance to Contr	8,238.10	6,082.95	
	0.00	0	
	93,172.38	85,286.67	
Less: Total Capital exp. Deposit works/ SIDCU/Intemei Resources not booked in report	7,666.03		
Less: Other fixed assets which is not covered under schemes (T&P items)	440.49		
Net CWIP of all schemes	85,506.35	85,286.67	
Net Capital exp of schemes	85,506.37	85,286.67	
Balance as per balance sheet as on 31.03.2010		As per reconciliation report of M/s Vipul Singhal & Co.	
Opening Balance of Capital Exp	83,172.38	85,286.67	
CWIP + Fixed Assets + Advance to Contr	8,368.19	4,364.10	
	0.00	0	
	98,540.57	89,650.77	
Less: Total Capital exp. Deposit works/ SIDCU/Intemei Resources not booked in report	6,619.35		
Less: Other fixed assets which is not covered under schemes (T&P items)	37.125		
Net CWIP of all schemes	89,550.17	89,650.77	
Net Capital exp of schemes	89,550.17	89,650.77	
Balance as per balance sheet as on 31.03.2011		As per reconciliation report of M/s Vipul Singhal & Co.	
Opening Balance of Capital Exp	86,340.37	85,530.17	
CWIP + Fixed Assets + Advance to Contr	12,755.82	11,311.39	
	0.00	0	
	1,11,296.09	1,00,961.57	
Less: Total Capital exp. Deposit works/ SIDCU/Intemei Resources not booked in report	10,114.24		
Less: Other fixed assets which is not covered under schemes (T&P items)	220.28		
Net CWIP of all schemes	1,00,961.57	1,00,961.57	
Net Capital exp of schemes	1,00,961.57	1,00,961.57	

7,386.01

3,390.40

10,354.52

(A. K. GUPTA)  
 MANAGING DIRECTOR  
 POWER TRANSMISSION CORPORATION  
 P.O. FARAKHANG LID., DEHRADUN