

Annex-VI

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name POWER TRANSMISSION CORPORATION OF UTTARANCHAL LTD.		PAN AAECM1785F		
	Flat/Door/Block No VIDYUT BHAWAN	Name Of Premises/Building/Village 132 KV MAJRA CAMPUS		Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office	Area/Locality OPPOSITE ISBT			
	Town/City/District DEHRADUN	State UTTARAKHAND	Pin/ZipCode 248001	Status Plc Company Aadhaar Number/Enrollment ID	
	Designation of AO(Ward/Circle) Circle 2			Original or Revised REVISED	
	E-filing Acknowledgement Number 296995111190918		Date(DD/MM/YYYY) 19-09-2018		
	1	Gross total income	1	0	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	0	
	3a	Current Year loss, if any	3a	34180744	
4	Net tax payable	4	53040363		
5	Interest and Fee Payable	5	0		
6	Total tax, interest and Fee payable	6	53040363		
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	263455854	
		c TCS	7c	10590	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)	7e	263466444	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	210426080		
10	Exempt Income	Agriculture	10		
		Others			

This return has been digitally signed by AMITABHA MAITRA in the capacity of Director
 having PAN AEVPM4553R from IP Address 103.37.80.170 on 19-09-2018 at DEHRADUN
 Dsc SI No & issuer 1401622445CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

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 Director (Projects)
 POWER TRANSMISSION CORPORATION
 OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARANCHAL LTD.

Name of Assessee : POWER TRANSMISSION CORPORATION OF UTTARANCHAL LTD.
 Address : VIDYUT BHAWAN 132 KV MAJRA CAMPUS
 OPPOSITE ISBT DEHRADUN-248001
 Date of Incorporation : 27-05-2004 Status : Private Limited Company
 Permanent Account No. : AAECM1785F Previous Year ended on : 31-03-2018
 Ward/Circle/Range : Circle 2 Assessment Year : 2018-19
 Return Filing Due Date : 30-09-2018 Aadhar No. :

COMPUTATION OF INCOME

Profits and Gains of Business or Profession


Net Profit/Loss as per Profit & Loss Account		246123971		
Add : Depreciation Taken Separately	928772965			
Corporate Social Responsibility-Provision	13809667	942582632		
		<u>1188706603</u>		
Less : Depreciation	1055126663			
Current liability treated as income	8307000			
Other Income-Deferred Revenue Grant	159453684	1222887347	(34180744)	(34180744)
				<u>(34180744)</u>
	Gross Total Income			<u>(34180744)</u>
	Total Income			<u>(34180744)</u>
	Rounded off as per section 288A			<u>(34180740)</u>
Tax on Above		0		
18.5% of Book Profit		248530397	45978123	
			<u>45978123</u>	
Add : Surcharge			5517375	
Add : Education Cess			1544865	
Net Tax			<u>53040363</u>	
Tax Paid				
TDS		263455854		
TCS		10590	263466444	
Refundable			<u>210426080</u>	

Losses Carried Forward to Subsequent Year :

Unabsorbed Depreciation		
Assessment year - 2018-19	34180744	
Assessment year - 2014-15	107874778	
Assessment year - 2013-14	183859889	325915411

Details of all banks accounts held in India at any time during the previous year (excluding dormat accounts)				
S. No.	IFS CODE OF THE BANK	NAME OF THE BANK	ACCOUNT NUMBER (of 9 digits or more as per CBS system of the bank)	(tick one account for refund)
1.	PUNB0155600	Punjab National Bank	1556002100010375	✓

For POWER TRANSMISSION CORPORATION OF UTTARANCHAL LTD.


 Director (Finance)
 Power Trans. Corp. of
 Uttarakhand Ltd., Dehradun.

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

CORPORATE ID No.:- U40101UR2004GOI028675

VIDYUT BHAWAN 132 KV MAJRA CAMPUS, DEHRADUN

BALANCE SHEET AS AT - 30.09.2018

Annexure - VIII

(Amount Rs. in Lakhs)

Particulars	Note No.	As at 30.09.2018	As at 31.03.2018
ASSETS			
I Non Current Assets			
(a) Property, Plant and Equipment	2	1,20,497.53	1,14,299.90
(b) Capital Work-in-Progress	3	22,994.75	24,669.50
(c) Financial Assets			
(i) Other Financial Assets	4	5,606.06	5,606.06
(d) Deferred Tax Assets		-	-
(e) Other Non Current Assets	5	31,285.82	28,041.02
Total Non-Current Assets (A)		1,80,384.17	1,72,616.48
II Current Assets			
(a) Inventories	6	4,796.91	4,955.71
(b) Financial Assets			
(i) Investments			
(i) Trade Receivables	7	5,799.85	7,113.23
(ii) Cash and Cash Equivalent	8	22,011.30	32,399.47
(iii) Other Bank Balances	9	11,992.87	4,437.51
(v) Loans			
(vi) Other Financial Assets	4	179.85	188.29
(c) Current Tax Assets (Net)			
(d) Other Current Assets	10	2,980.45	1,903.83
Total Current Assets (B)		47,761.23	50,998.04
Total Assets		2,28,145.39	2,23,614.52
EQUITY AND LIABILITIES			
I EQUITY			
(a) Equity Share Capital	11	47,105.00	47,105.00
(b) Other Equity	12	31,476.04	32,541.83
II Liabilities			
A Non- Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	56,909.86	48,255.94
(ii) Other Financial Liabilities	14	28,002.33	26,841.38
(b) Long Term Provisions	15	1,075.12	1,049.37
(c) Deferred Tax Liabilities	16	692.31	692.31
(d) Other Non Current Liabilities	17	50,838.74	47,991.39
Total Equity & Non-Current Liabilities (A)		2,16,099.39	2,04,477.22
B Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(i) Trade Payable	18	3,361.18	2,542.52
(ii) Other Financial Liabilities	14	6,918.03	14,876.93
(b) Short Term Provisions	19	951.10	1,059.27
(c) Current Tax Liabilities (Net)			
(d) Other Current Liabilities	20	815.69	658.58
Total Current Liabilities (B)		12,046.00	19,137.30
Total Equity and Liabilities		2,28,145.39	2,23,614.52

As per Provisional data of PTCU

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Director (Projects)
POWER TRANSMISSION CORPORATION
OF UTTARAKHAND LTD., DEHRADUN

A. Equity Share Capital

Statement of change in Equity:

(Amount Rs. in Lakhs)

Particulars	Amount
Balance as at 01.04.2017	45,805.00
Add: Share issued during the year 01.04.2017 - 31.03.2018	1,300.00
Balance as at 31.03.2018	47,105.00
Balance as at 01.04.2018	47,105.00
Add: Share issued during the year 01.04.2018 - 30.09.2018	-
Balance as at 30.09.2018	47,105.00

B. Other Equity

(Amount Rs. in Lakhs)

Particulars	Share application money pending allotment	Reserves & Surplus			Total Amount
		General Reserve	Capital Reserve	Retained Earnings	
Balance at the beginning of reporting period 01.04.2017	0.01	-	18,880.07	10,540.42	29,420.51
Changes in accounting policy or prior period error	-	-	-	-	-
Balance at the beginning of reporting period 01.04.2017 (Restated)	0.01	-	18,880.07	10,540.42	29,420.51
Changes in accounting policy or prior period error	-	-	-	-	-
Total comprehensive income for the year	-	-	-	2,838.10	2,838.10
Dividend paid during the year 2017-18	-	-	-	-	-
Application Money pending allotment during the year	283.23	-	-	-	283.23
Total for the Year	283.23	-	-	2,838.10	3,121.33
Balance at the end of reporting period 31.03.2018	283.24	-	18,880.07	13,378.52	32,541.83
Balance at the beginning of reporting period 01.04.2018	283.24	-	18,880.07	13,378.52	32,541.83
Changes in accounting policy or prior period error	-	-	-	-	-
Total comprehensive income for the year	-	-	-	(1,065.80)	(1,065.80)
Dividend paid during the year 2018-19	-	-	-	-	-
Application Money pending allotment during the year	-	-	-	-	-
Total for the Year	-	-	-	(1,065.80)	(1,065.80)
Balance at the end of reporting period 30.09.2018	283.24	-	18,880.07	12,312.72	31,476.04

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As per Provisional Statement of P.T.C.U.

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Director (Finance)
POWER TRANSMISSION CORPORATION
OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

CORPORATE ID No.:- U40101UR2004GOI028675

VIDYUT BHAWAN 132 KV MAJRA CAMPUS, DEHRADUN

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED - 30.09.2018

(Amount Rs. in Lakhs)

Particulars	Note No.	Year ended 30.09.2018	Year ended 31.03.2018
A. Income:			
(i) Revenue From Operations	21	10,861.46	26,510.19
(ii) Other Income	22	1,728.83	3,321.38
Total Income		12,590.29	29,831.57
B. Expenses:			
(i) Employee Benefit Expenses	23	4,091.13	7,432.35
(ii) Repairs & Maintenance Expense	24	1,164.94	3,544.96
(iii) Administrative & Gen. expenses	25	1,498.63	2,313.35
(iv) Finance Costs	26	2,071.89	4,791.94
(v) Depreciation and Amortization Expenses	27	4,829.49	9,287.73
Total Expenses		13,656.09	27,370.33
C. Profit Before Tax		(1,065.80)	2,461.24
i) Tax Expense	28		
a. Current Tax		-	548.14
b. Deferred Tax		-	(428.13)
c. Mat Credit		-	(548.14)
D. Profit(Loss) for the Period		(1,065.80)	2,889.37
E. Other Comprehensive Income			
a. (i) items that will not be reclassified to profit or loss			
Re-measurement of Gains/(Losses) on defined benefit plans		-	(51.27)
F. Total Other Comprehensive Income		-	(51.27)
G. Total Comprehensive Income for the period (D+F)		(1,065.80)	2,838.10
H. Earning Per Equity Share :			
(1) Basic (In Rs.)		(22.63)	61.80
(2) Diluted (in Rs.)		(22.49)	61.42

as per Provisional data
of PTWL

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Director (Projects)
POWER TRANSMISSION CORPORATION
OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED
CORPORATE ID No.:- U40101UR2004GOI028675
VIDYUT BHAWAN 132 KV MAJRA CAMPUS, DEHRADUN

CASH FLOW STATEMENT FOR THE PERIOD ENDED - 30.09.2018

(Amount Rs. in Lakhs)

	PARTICULARS	Year ended 30.09.2018		Year ended 31.03.2018	
A	CASHFLOW FROM OPERATING ACTIVITIES:				
	Net Profit/(loss) before tax and extra-ordinary items	(1,065.80)		2,461.24	
	Add: Other Comprehensive Income	-		(51.27)	
	Adjustment for:				
	Add: Depreciation	4,829.49		9,287.73	
	Add: Interest and Other finance charges	2,071.89		4,791.94	
	Operating Profit Before Changes in Assets /Liabilities	5,835.59		16,489.65	
	(Increase) / Decrease in Inventory	158.80		(1,003.61)	
	(Increase) / Decrease in Trade Receivable	1,313.39		186.45	
	(Increase) / Decrease in Other Current Assets	(1,068.17)		(222.48)	
	(Increase) / Decrease in Other Non Current Assets	(2,139.61)		(4,240.61)	
	Increase / (Decrease) in Trade Payable	818.65		217.20	
	Increase / (Decrease) in Other Current Liabilities & Provisions	(7,909.95)		347.25	
	Other Non Current Financial Liabilities	1,186.70		16,805.23	
	Cash Generated from Operations	(1,804.61)		28,579.07	
	Direct Taxes/ TDS paid / MAT Credit	(1,105.18)		1,203.39	
	Net Cash from Operating Activities	(2,909.79)	(2,909.79)	29,782.46	29,782.46
B	CASH FLOW FROM INVESTING ACTIVITIES:				
	Purchase & Sale of Fixed assets (Tangible)	(11,027.13)		(9,461.79)	
	Capital Work -in -progress	1,674.75		(11,822.72)	
	Other Non Current Financial Assets				
	Cashflow on Investments	(7,555.36)		(4,437.51)	
	Net Cash from Investing Activities	(16,907.74)	(16,907.74)	(25,722.03)	(25,722.03)
C	CASH FLOW FROM FINANCING ACTIVITIES:				
	Issue of Share Capital	-		1,300.00	
	Share Application Money	-		283.23	
	Loans & Cash Credit Raised	8,653.90		3,014.36	
	Increase in Deferred Tax Liabilities				
	Other Long Term Provision	-			
	Other Non Current Liabilities & Provisions	2,847.36		19,324.72	
	Current Tax Assets	-			
	Interest and Other finance charges paid	(2,071.89)		(4,791.94)	
	Dividend Paid	-			
	Net Cash from Financing Activities	9,429.37	9,429.37	19,130.36	19,130.36
D	NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)		(10,388.17)		23,190.80
E	OPENING CASH & CASH EQUIVALENTS		32,399.47		9,208.68
F	CLOSING CASH & CASH EQUIVALENTS		22,011.31		32,399.48

As per Provisional data

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Sanjay
 Director (Projects)
 POWER TRANSMISSION CORPORATION
 OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

Notes to Financial Statements

Note - 2 : Property, Plant and Equipment (Tangible & In-tangible Assets: Including Deposit and Grant Assets)
FY 2018-19 - (01.04.2018 - 30.09.2018)

SL. NO	Particulars	Rate of Dep. (In %)	Gross Block				Provision of Depreciation				Net Block		
			Gross Carrying Value as at	Additions	Disposal / Adjustments	Gross Carrying Value as at	Accumulated Depreciation as at	Additions	Disposal / Adjustments	Accumulated Depreciation as at	Net Carrying Value as at	Net Carrying Value as at	Net Carrying Value as at
			01.04.2018	01.04.2018-30.09.2018	01.04.2018-30.09.2018	30.09.2018	01.04.2018	01.04.2018-30.09.2018	01.04.2018-30.09.2018	30.09.2018	30.09.2018	31.03.2018	01.04.2017
1	2	3	4	5	6	7	8	9	10	11	12	13	14
A (Tangible Assets: Including Deposit and Grant Assets)													
1	Land (Owned)	-	653.09	-	-	653.09	-	-	-	-	653.09	653.09	653.09
2	Land (Lease Rights)	-	3,966.72	219.06	-	3,585.78	267.09	55.00	-	312.09	3,273.70	3,109.63	3,256.73
3	Buildings	3.34	5,987.30	321.50	-	6,308.79	540.93	149.38	-	690.31	5,618.48	5,448.37	4,811.55
4	Hydraulic Works	5.28	344.30	31.66	-	375.96	30.93	10.38	-	41.31	334.65	313.37	333.03
5	Other Civil Works	3.34	1,137.15	391.11	-	1,528.26	66.11	22.56	-	88.68	1,439.58	1,071.03	1,100.70
6	Plant & Machinery	5.28	58,871.57	8,798.02	-	67,769.59	8,830.60	2,430.01	-	11,260.61	56,508.99	50,140.97	49,479.31
7	Lines&Cable Network	5.28	60,957.44	1,244.28	-	62,201.73	7,935.16	2,124.79	-	10,059.95	52,141.77	53,022.28	54,003.49
8	Vehicles	9.5	53.85	-	-	53.85	23.10	6.39	-	29.49	24.16	30.55	31.05
9	Furniture and Fixtures	6.33	294.89	3.72	-	298.71	38.47	11.87	-	50.34	248.37	258.53	214.33
10	Office Equipment	6.33	150.18	8.70	-	158.88	19.89	7.21	-	27.09	131.79	130.30	123.35
11	Computers & IT Equipment	15.00	155.33	9.07	-	164.40	29.54	11.90	-	41.44	122.96	125.79	119.20
	TOTAL		1,32,071.72	11,027.13		1,43,098.85	17,771.82	4,829.49		22,601.31	1,20,497.53	1,14,299.90	1,14,125.84

Note: Gross FA as on 30.09.2018 is Rs. 143098.85 Lakh after deducting accumulated Dep of Rs. 53,823.75 Lakh as on 01.04.18. Actual Gross Value of FA as on 30.09.2018 is Rs. 196922.6 Lakh

Note - 2 : Property, Plant and Equipment (Deposit Works)
FY 2018-19 - (01.04.2018 - 30.09.2018)

SL. NO	Particulars	Rate of Dep. (In %)	Gross Block				Provision of Depreciation				Net Block		
			Gross Carrying Value as at	Additions	Disposal / Adjustments	Gross Carrying Value as at	Accumulated Depreciation as at	Additions	Disposal / Adjustments	Accumulated Depreciation as at	Net Carrying Value as at	Net Carrying Value as at	Net Carrying Value as at
			01.04.2018	01.04.2018-30.09.2018	01.04.2018-30.09.2018	30.09.2018	01.04.2018	01.04.2018-30.09.2018	01.04.2018-30.09.2018	30.09.2018	30.09.2018	31.03.2018	01.04.2017
1	2	3	4	5	6	7	8	9	10	11	12	13	14
B (Tangible Assets of - Deposit Works)													
1	Land (Owned)	-	-	-	-	-	-	-	-	-	-	-	-
2	Land (Lease Rights)	-	-	-	-	-	-	-	-	-	-	-	-
3	Buildings	3.34	47.98	-	-	47.98	3.54	0.88	-	4.42	43.55	44.44	46.21
4	Hydraulic Works	5.28	-	-	-	-	-	-	-	-	-	-	-
5	Other Civil Works	3.34	50.43	-	-	50.43	3.74	0.94	-	4.68	45.75	46.69	48.56
6	Plant & Machinery	5.28	1,505.19	-	-	1,505.19	340.61	89.37	-	429.98	1,075.20	1,164.57	1,285.47
7	Lines&Cable Network	5.28	4,708.77	-	-	4,708.77	615.30	158.28	-	773.57	3,935.19	4,093.47	4,087.34
8	Vehicles	9.5	-	-	-	-	-	-	-	-	-	-	-
9	Furniture and Fixtures	6.33	-	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	6.33	-	-	-	-	-	-	-	-	-	-	-
11	Computers & IT Equipment	15.00	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		6,312.36			6,312.36	953.19	249.47		1,212.66	5,099.70	5,349.17	5,447.58

Note: Gross FA as on 30.09.2018 is Rs. 8312.36 Lakh after deducting accumulated Dep of Rs. 3181.97 Lakh as on 01.04.18. Actual Gross Value of FA as on 30.09.2018 is Rs. 8474.33 Lakh

Note - 2 : Property, Plant and Equipment (Grant Works - ADB)
FY 2018-19 - (01.04.2018 - 30.09.2018)

SL. NO	Particulars	Rate of Dep. (In %)	Gross Block				Provision of Depreciation				Net Block		
			Gross Carrying Value as at	Additions	Disposal / Adjustments	Gross Carrying Value as at	Accumulated Depreciation as at	Additions	Disposal / Adjustments	Accumulated Depreciation as at	Net Carrying Value as at	Net Carrying Value as at	Net Carrying Value as at
			01.04.2018	01.04.2018-30.09.2018	01.04.2018-30.09.2018	30.09.2018	01.04.2018	01.04.2018-30.09.2018	01.04.2018-30.09.2018	30.09.2018	30.09.2018	31.03.2018	01.04.2017
1	2	3	4	5	6	7	8	9	10	11	12	13	14
C (Tangible Assets of - Grant Works - ADB)													
1	Land (Owned)	-	-	-	-	-	-	-	-	-	-	-	-
2	Land (Lease Rights)	-	-	-	-	-	-	-	-	-	-	-	-
3	Buildings	3.34	577.35	-	-	577.35	21.48	10.14	-	31.62	545.73	555.87	284.94
4	Hydraulic Works	5.28	153.48	-	-	153.48	10.77	4.05	-	14.82	138.66	142.71	150.00
5	Other Civil Works	3.34	568.82	-	-	568.82	25.27	9.50	-	34.78	534.05	543.55	560.65
6	Plant & Machinery	5.28	17,516.89	-	-	17,516.89	1,229.89	463.33	-	1,693.21	15,823.68	16,287.01	17,118.74
7	Lines&Cable Network	5.28	4,487.51	-	-	4,487.51	313.91	118.47	-	432.38	4,055.13	4,173.80	4,335.36
8	Vehicles	9.5	-	-	-	-	-	-	-	-	-	-	-
9	Furniture and Fixtures	6.33	-	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	6.33	-	-	-	-	-	-	-	-	-	-	-
11	Computers & IT Equipment	15.00	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		23,304.05			23,304.05	1,601.32	605.48		2,206.80	21,097.25	21,702.74	22,448.69

Note - 2 : Property, Plant and Equipment (Grant Works - PSDF)
FY 2018-19 - (01.04.2018 - 30.09.2018)

SL. NO	Particulars	Rate of Dep. (In %)	Gross Block				Provision of Depreciation				Net Block		
			Gross Carrying Value as at	Additions	Disposal / Adjustments	Gross Carrying Value as at	Accumulated Depreciation as at	Additions	Disposal / Adjustments	Accumulated Depreciation as at	Net Carrying Value as at	Net Carrying Value as at	Net Carrying Value as at
			01.04.2018	01.04.2018-30.09.2018	01.04.2018-30.09.2018	30.09.2018	01.04.2018	01.04.2018-30.09.2018	01.04.2018-30.09.2018	30.09.2018	30.09.2018	31.03.2018	01.04.2017
1	2	3	4	5	6	7	8	9	10	11	12	13	14
D (Tangible Assets of - Grant Works - PSDF)													
1	Land (Owned)	-	-	-	-	-	-	-	-	-	-	-	-
2	Land (Lease Rights)	-	-	-	-	-	-	-	-	-	-	-	-
3	Buildings	3.34	-	-	-	-	-	-	-	-	-	-	-
4	Hydraulic Works	5.28	-	-	-	-	-	-	-	-	-	-	-
5	Other Civil Works	3.34	-	-	-	-	-	-	-	-	-	-	-
6	Plant & Machinery	5.28	984.11	-	-	984.11	10.41	33.38	-	43.79	940.32	973.70	-
7	Lines&Cable Network	5.28	-	-	-	-	-	-	-	-	-	-	-
8	Vehicles	9.5	-	-	-	-	-	-	-	-	-	-	-
9	Furniture and Fixtures	6.33	-	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	6.33	-	-	-	-	-	-	-	-	-	-	-
11	Computers & IT Equipment	15.00	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		984.11			984.11	10.41	33.38					

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Director Projects
POWER TRANSMISSION CORPORATION
OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED
Notes to Financial Statements

Note - 2 : Property, Plant and Equipment (Tangible & In-tangible Assets: Including Deposit and Grant Assets)
FY 2017-18 - (01.04.2017 - 31.03.2018)

(Amount Rs. in Lakhs)

SL. NO	Particulars	Rate of Dep. (in %)	Gross Block				Provision of Depreciation				Net Block
			Gross Carrying Value as at	Additions	Disposal / Adjustments	Gross Carrying Value as at	Accumulated Depreciation as at	Additions	Disposal / Adjustments	Accumulated Depreciation as at	Net Carrying Value as at
			01.04.2017	01.04.2017-31.03.2018	01.04.2017-31.03.2018	31.03.2018	01.04.2017	01.04.2017-31.03.2018	01.04.2017-31.03.2018	31.03.2018	31.03.2018
1	2	3	4	5	6	7	8	9	10	11	12
A (Tangible Assets: including Deposit and Grant Assets)											
1	Land (Owned)	-	853.09	-	-	853.09	-	-	-	-	853.09
2	Land (Lease Rights)	-	3,366.72	-	-	3,366.72	109.99	147.10	-	257.09	3,109.63
3	Buildings	3.34	5,064.40	922.89	-	5,987.30	252.86	288.07	-	540.93	5,446.37
4	Hydraulic Works	5.28	344.30	-	-	344.30	11.27	19.66	-	30.93	313.37
5	Other Civil Works	3.34	1,123.32	13.83	-	1,137.15	22.62	43.49	-	66.11	1,071.03
6	Plant & Machinery	5.28	63,836.94	5,334.64	-	69,171.58	4,157.62	4,872.98	-	9,030.60	60,140.97
7	Lines&Cable Network	5.28	57,891.00	3,066.44	-	60,957.44	3,887.51	4,047.65	-	7,935.16	53,022.28
8	Vehicles	9.5	41.65	12.00	-	53.65	10.60	12.50	-	23.10	30.55
9	Furniture and Fixtures	6.33	231.33	63.66	-	294.99	17.00	21.47	-	38.47	256.53
10	Office Equipment	6.33	130.16	20.33	0.31	150.18	6.81	13.10	0.02	19.89	130.30
11	Computers & IT Equipment	15.00	127.25	28.07	-	155.33	8.05	21.49	-	29.54	125.79
	TOTAL		1,22,610.18	9,461.86	0.31	1,32,071.72	8,484.34	9,287.50	0.02	17,771.82	1,14,299.90

Note - 2 : Property, Plant and Equipment (Deposit Works)
FY 2017-18 - (01.04.2017 - 31.03.2018)

(Amount Rs. in Lakhs)

SL. NO	Particulars	Rate of Dep. (in %)	Gross Block				Provision of Depreciation				Net Block
			Gross Carrying Value as at	Additions	Disposal / Adjustments	Gross Carrying Value as at	Accumulated Depreciation as at	Additions	Disposal / Adjustments	Accumulated Depreciation as at	Net Carrying Value as at
			01.04.2017	01.04.2017-31.03.2018	01.04.2017-31.03.2018	31.03.2018	01.04.2017	01.04.2017-31.03.2018	01.04.2017-31.03.2018	31.03.2018	31.03.2018
1	2	3	4	5	6	7	8	9	10	11	12
B (Tangible Assets of - Deposit Works)											
1	Land (Owned)	-	-	-	-	-	-	-	-	-	-
2	Land (Lease Rights)	-	-	-	-	-	-	-	-	-	-
3	Buildings	3.34	47.98	-	-	47.98	1.77	1.77	-	3.54	44.44
4	Hydraulic Works	5.28	-	-	-	-	-	-	-	-	-
5	Other Civil Works	3.34	50.43	-	-	50.43	1.87	1.87	-	3.74	46.69
6	Plant & Machinery	5.28	1,449.48	55.71	-	1,505.19	164.01	176.61	-	340.61	1,164.57
7	Lines&Cable Network	5.28	4,366.13	342.64	-	4,708.77	298.79	316.51	-	615.30	4,093.47
8	Vehicles	9.5	-	-	-	-	-	-	-	-	-
9	Furniture and Fixtures	6.33	-	-	-	-	-	-	-	-	-
10	Office Equipment	6.33	-	-	-	-	-	-	-	-	-
11	Computers & IT Equipment	15.00	-	-	-	-	-	-	-	-	-
	TOTAL		6,914.01	398.36	-	6,312.36	466.44	496.76	-	963.19	5,349.17

Note - 2 : Property, Plant and Equipment (Grant Works - ADB)
FY 2017-18 - (01.04.2017 - 31.03.2018)

(Amount Rs. in Lakhs)

SL. NO	Particulars	Rate of Dep. (in %)	Gross Block				Provision of Depreciation				Net Block
			Gross Carrying Value as at	Additions	Disposal / Adjustments	Gross Carrying Value as at	Accumulated Depreciation as at	Additions	Disposal / Adjustments	Accumulated Depreciation as at	Net Carrying Value as at
			01.04.2017	01.04.2017-31.03.2018	01.04.2017-31.03.2018	31.03.2018	01.04.2017	01.04.2017-31.03.2018	01.04.2017-31.03.2018	31.03.2018	31.03.2018
1	2	3	4	5	6	7	8	9	10	11	12
C (Tangible Assets of - Grant Works - ADB)											
1	Land (Owned)	-	-	-	-	-	-	-	-	-	-
2	Land (Lease Rights)	-	-	-	-	-	-	-	-	-	-
3	Buildings	3.34	289.09	288.26	-	577.35	4.15	17.33	-	21.48	555.87
4	Hydraulic Works	5.28	153.48	-	-	153.48	3.48	7.29	-	10.77	142.71
5	Other Civil Works	3.34	568.82	-	-	568.82	8.17	17.10	-	25.27	543.55
6	Plant & Machinery	5.28	17,516.22	0.67	-	17,516.89	397.49	832.40	-	1,229.89	16,287.01
7	Lines&Cable Network	5.28	4,436.02	51.49	-	4,487.51	100.66	213.25	-	313.91	4,173.60
8	Vehicles	9.5	-	-	-	-	-	-	-	-	-
9	Furniture and Fixtures	6.33	-	-	-	-	-	-	-	-	-
10	Office Equipment	6.33	-	-	-	-	-	-	-	-	-
11	Computers & IT Equipment	15.00	-	-	-	-	-	-	-	-	-
	TOTAL		22,983.63	340.42	-	23,304.05	513.95	1,087.37	-	1,601.32	21,702.74

Note - 2 : Property, Plant and Equipment (Grant Works - PSDF)
FY 2017-18 - (01.04.2017 - 31.03.2018)

(Amount Rs. in Lakhs)

SL. NO	Particulars	Rate of Dep. (in %)	Gross Block				Provision of Depreciation				Net Block
			Gross Carrying Value as at	Additions	Disposal / Adjustments	Gross Carrying Value as at	Accumulated Depreciation as at	Additions	Disposal / Adjustments	Accumulated Depreciation as at	Net Carrying Value as at
			01.04.2017	01.04.2017-31.03.2018	01.04.2017-31.03.2018	31.03.2018	01.04.2017	01.04.2017-31.03.2018	01.04.2017-31.03.2018	31.03.2018	31.03.2018
1	2	3	4	5	6	7	8	9	10	11	12
C (Tangible Assets of - Grant Works - PSDF)											
1	Land (Owned)	-	-	-	-	-	-	-	-	-	-
2	Land (Lease Rights)	-	-	-	-	-	-	-	-	-	-
3	Buildings	3.34	-	-	-	-	-	-	-	-	-
4	Hydraulic Works	5.28	-	-	-	-	-	-	-	-	-
5	Other Civil Works	3.34	-	-	-	-	-	-	-	-	-
6	Plant & Machinery	5.28	-	984.11	-	984.11	-	10.41	-	10.41	973.70
7	Lines&Cable Network	5.28	-	-	-	-	-	-	-	-	-
8	Vehicles	9.5	-	-	-	-	-	-	-	-	-
9	Furniture and Fixtures	6.33	-	-	-	-	-	-	-	-	-
10	Office Equipment	6.33	-	-	-	-	-	-	-	-	-
11	Computers & IT Equipment	15.00	-	-	-	-	-	-	-	-	-
	TOTAL		-	984.11	-	984.11	-	10.41	-	10.41	973.70

As per Provisional Balance Sheet

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POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

Notes to Financial Statements

Note - 3 : Capital Work-in-Progress

(Amount Rs. in Lakhs)

		As at 30.09.2018			
S.No.	Particulars	Balance as at	Net Additions during	Capitalized during	Balance as at
		01.04.2018	01.04.2018-30.09.2018	01.04.2018-30.09.2018	30.09.2018
1	Capital Work in Progress (CWIP)	24,669.50	9,352.38	11,027.13	22,994.75
		As at 31.03.2018			
S.No.	Particulars	Balance as at	Net Additions during	Capitalized during	Balance as at
		01.04.2017	01.04.2017-31.03.2018	01.04.2018-30.09.2018	31.03.2018
1	Capital Work in Progress (CWIP)	12,846.78	21,284.27	9,461.55	24,669.50

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Director (Projects)
POWER TRANSMISSION CORPORATION
OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

Notes to Financial Statements

Note - 4 : Other Financial Assets

S.No.	Particulars	(Amount Rs. in Lakhs)	
		As at 30.09.2018	As at 31.03.2018
			-
A	Non-Current		
1	Receivable from UPCL	3,920.37	3,920.37
2	Receivable from UPCL (GPF Trust)	1,685.69	1,685.69
3	Investment in FDR	-	-
4	Interest accrued on FDRs	-	-
	Total	5,606.06	5,606.06
B	Current		
1	Interest accrued on FDRs	179.85	188.29
	Total	179.85	188.29
	Total	5,785.92	5,794.36

Note- 5 : Other Non Current Assets

S.No.	Particulars	(Amount Rs. in Lakhs)	
		As at 30.09.2018	As at 31.03.2018
			-
1	TDS Receivable	10,325.33	9,220.15
2	Less: MAT Payable	(5,275.38)	(5,275.38)
	Total	5,049.95	3,944.77
3	MAT Credit	4,666.25	4,666.25
4	Advance for Capital Supplies/ Works	21,569.62	19,430.00
	Total	26,235.87	24,096.26
	Total	31,285.82	28,041.02

Note- 6 : Inventories

S.No.	Particulars	(Amount Rs. in Lakhs)	
		As at 30.09.2018	As at 31.03.2018
			-
	Stores & Spares		
1	Stock, Stores & Spares	4,796.91	4,955.71
	Total	4,796.91	4,955.71

Note- 7 : Trade Receivables

S.No.	Particulars	(Amount Rs. in Lakhs)	
		As at 30.09.2018	As at 31.03.2018
			-
A	Current		
a	Uttarakhand Power Corporation Limited (UPCL)	5,725.47	6,589.24
b	Bhilangna Hydro Power Ltd.*	74.37	523.99
	Total	5,799.85	7,113.23

* Note: M/s BHPL had filed a Civil Appeal No. 2368-70 before Hon'ble Supreme Court of India on dated 29/01/2015 against the order dated 29/11/2014 issued by Hon'ble APTEL (in the matter of the transmission charges payable by M/s BHPL for the network being solely used by it wherein it was stipulated that M/s BHPL is liable to pay transmission charges for the abovesaid network). The said appeal was dismissed and disposed off by Hon'ble Supreme Court of India on the 10/05/2018 thereby the order dated 29/11/2014 of Hon'ble APTEL has been restored. As per the order of Hon'ble APTEL on dated 29-11-2014 the transmission charges from M/s BHPL is to be recovered as per MYT Tariff Order issued by the Commission on dated 05.04.2016. Hence management believes that no provision is required to be provided in books of accounts.

As per Provisional A/c
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Director (Accounts)
POWER TRANSMISSION CORPORATION
OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

Notes to Financial Statements

Note- 8 : Cash and Cash Equivalent

		(Amount Rs. in Lakhs)	
S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
			-
	Cash and Cash Equivalent		
	Bank Balances:		
A	In Current Accounts:		
1	Punjab National Bank	21,979.68	30,745.03
2	State Bank of India	35.08	35.08
3	Syndicate Bank	-	-
4	Central Bank of India	8.74	8.74
5	The Nainital Bank Ltd.	4.27	2.99
6	HDFC Bank	9.26	4.44
	Total (A)	22,037.02	30,796.28
B	Cash in Hand / Remittances:		
1	Cash-in-Hand (Including Imprest)	10.14	6.32
2	Remittance in Transit	(35.86)	96.87
	Total (B)	(25.72)	103.19
C	FDRs:		
1	FDRs (with original maturity within 3 Months)	-	1,500.00
	Total (C)	-	1,500.00
	Total	22,011.30	32,399.47

Note- 9 : Other Bank Balances

		(Amount Rs. in Lakhs)	
S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
			-
1	FDRs with maturity of 12 months from reporting date	11,992.87	4,437.51
	Total	11,992.87	4,437.51

Note- 10 : Other Current Assets

		(Amount Rs. in Lakhs)	
S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
			-
1	Advance for O & M Supplies/Works	1,096.24	1,067.64
2	Loans & Advances to staffs	39.03	39.06
3	Sundry Advances	1,052.40	639.21
4	Inter Unit Transactions	428.94	0.56
5	Plan Assets (Gratuity)	1,239.63	1,033.14
6	Less: Provision for Gratuity	(875.79)	(875.78)
	Total	363.84	157.36
	Total	2,980.45	1,903.83

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As per Personal file

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Director (Projects)
POWER TRANSMISSION CORPORATION
OF UTTARAKHAND LIMITED, DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

Notes to Financial Statements

Note- 11 : Equity Share Capital

(Amount Rs. in Lakhs)			
S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
			-
1	Authorised Share Capital (100,00,000 Equity Shares of Rs. 1000/- each)	1,00,000.00	1,00,000.00
2	Issued, Subscribed and Fully Paid up Capital	47,105.00	47,105.00
	Total	47,105.00	47,105.00
	No. of Equity Shares of Rs. 1000/- each, Fully Paid up	47,10,500	47,10,500

Terms/ Rights attached to Equity Shares:-

1. The Company has only one class of equity shares having a par value of Rs 1000/- per share. Each holder of equity shares is entitled to one vote per share.
2. No dividend was paid during the Year (FY 16-17 Rs. 510.75 Lakh).
3. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders.

There is no holding/ Ultimate holding company and/ or their subsidiaries/ associates.

Reconciliation of Nos. of Shares

S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
			-
1	Opening Equity Shares	47,10,500	45,80,500
2	Add: Number of Shares, Share Capital issued / Subscribed during the year	-	1,30,000
3	Closing Balance	47,10,500	47,10,500

Share in the company held by shareholder holding more than 5%

S.No.	Name		No. of Share holding
	Equity Share Capital		
1	Governor of State of Uttarakhand	As at 30.09.2018	47,10,493
		As at 31.03.2018	47,10,493
		As at 01.04.2017	42,10,493

Note- 12 : Other Equity

(Amount Rs. in Lakhs)			
S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
			-
A	Capital Reserve		
1	Opening Balance	18,880.07	18,880.07
	Closing Balance (Capital Reserve)	18,880.07	18,880.07
B	Retained Earnings		
1	Opening Balance	13,378.52	10,540.42
2	Changes in accounting policy or prior period error	-	-
3	Total comprehensive income for the year	(1,065.80)	2,838.10
4	Dividend paid during the year	-	-
5	Closing Balance (Retained Reserve)	12,312.72	13,378.52
C	Share Application Money pending Allotment		
1	Opening Balance	283.24	0.01
2	Application Money pending allotment during year	-	283.23
3	Closing Balance (Share Application Money)	283.24	283.24
	Total	31,476.04	32,541.83

Footnote:-

- (i) The company has sufficient Authorised share capital to cover the issue of equity shares against application money.
- (ii) There is no refund due for application money as no excess application money has been received.
- (iii) PTCUL was incorporated on 27.05.2004 as a separate company under Company's Act, 1956 and assigned separately the business of Transmission of Electricity and State Load Dispatch Centre (SLDC) function in the state of Uttaranchal. The Scope of the business, Assets & Liabilities of the said entity and other incidental & Consequential matters were laid down in the detailed transfer scheme notified by the Govt. of Uttaranchal vide Notification No. 86/1/2004-06(3) 2003 dated 31.05.2004 and 87/1/2004-06(3) 2003 dated 31.05.2004. In accordance with Transfer Scheme, Rs. 18880.07 Lakh is shown as "Capital Reserves".

*As per Provisional Acc
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POWER TRANSMISSION CORPORATION
OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

Notes to Financial Statements

Note- 13 : Borrowings

(Amount Rs. in Lakhs)			
S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
A	Non Current (Secured-Term Loans)		
1	Loan from REC	35,098.18	34,087.31
2	Loan from PFC	20,089.34	19,682.26
3	Loan from ADB	1,722.34	1,722.34
	Total	56,909.86	55,491.91
B	Current		
	TOTAL CURRENT LOANS	-	-
	TOTAL LOANS	56,909.86	55,491.91
	Less: Current Maturity	-	7,235.97
	LOANS OUTSTANDING	56,909.86	48,255.94

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Director (Projects)
POWER TRANSMISSION CORPORATION
OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

Notes to Financial Statements

Statement of Loans:

(Amount Rs. in Lakhs)						
S.No.	Particulars	Repayment Period (Years)	Interest Rate during 2018-19	Secured by	As at 30.09.2018	As at 31.03.2018
A	Non Current: Secured : Term Loans					
a)	Loan from REC:					
1	REC II Scheme No 1450001 to 1450008	10	11.25% - 11.60%	Hypothecation of existing/Future Assets	2,340.32	2,469.16
2	REC III Scheme No 1450011	10	11.25% - 11.60%	-do-	4,362.09	4,362.09
3	REC IV Scheme No 145009	10	11.25% - 12.00%	-do-	6,057.36	6,658.62
4	REC V Scheme No 1183637	10	11.25% - 12.00%	-do-	4,504.83	4,504.83
5	REC IX Scheme No 1185762(132 KV Barheni Pantnagar Line and Const. of 1Bay on 220 KV S/s Pantnagar)	10	10.75% - 11.60%	-do-	211.79	242.04
6	REC XI Scheme No 1185787(Construction of HQ Building)	10	11.25% - 12.00%	-do-	849.33	970.66
7	REC Capital R&M Scheme No 1184365(Augmentation of 220 KV S/s Roorkee)	10	11.60% - 11.60%	-do-	539.60	616.68
8	REC Capital R&M Scheme No 1185011(Strengthening of flood/monsoon affected S/s and Line of GZone)	10	11.25%	-do-	150.52	150.52
9	REC Capital R&M Scheme No 1185072(Strengthening of flood/monsoon affected S/s and Line of GZone)	10	11.25% - 11.60%	-do-	222.96	254.81
10	REC Capital R&M Scheme No 1185531(Strengthening of flood/monsoon affected S/s and Line of GZone)	10	11.25%	-do-	291.03	291.03
11	REC Capital R&M Scheme No 1185533(Capital R&M work of S/s & trans. line of 220KV O&M Div Roorkee)	10	11.25%	-do-	242.06	242.06
12	REC Capital R&M Scheme No 1185534(Capital R&M work of S/s & trans. line of 220KV O&M Div Chamba)	10	11.25%	-do-	179.95	179.95
13	REC Scheme No 5763 (REC-VI) (Const. of 220 KV S/s Pirankaliyar, Haridwar)	10	9.52% - 12.00%	-do-	2,246.31	1,771.88
14	REC Scheme No 7367 (REC-XII) (Const. of line from 400 KV S/s Ddun PGCIL to 220 KV Ddun S/s))	10	9.52% - 11.25%	-do-	850.14	850.14
15	REC Sch. No 7085 (Procur. & Erec. of 2x50MVA Transf. along with 220 & 33 KV bays at 220 S/s Pant.)	10	9.52% - 12.00%	-do-	1,009.61	1,009.61
16	REC - 9030 (Const. of 132 KV S/C line on D/C tower from Ranikhet-Bageshwar)	15	9.52% - 11.25%	-do-	2,422.24	2,190.55
17	REC- 8851 (Increasing capacity of 220 KV S/s SIDCUL, Haridwar from 2x80 to	15	11.25%	-do-	523.75	523.75
18	REC- 9029 (Const. of 132 KV (2x40 MVA) S/s Chudiyala and LILO (0.3Km) Chudiyala	12	9.52% - 11.25%	-do-	895.20	895.20
19	REC-9025 (Const. of 132 KV S/C Overhead Line from 220 KV S/s SIDCUL, Haridwar to 132	15	11.25%	-do-	165.22	165.22
20	REC-9290 (Const. of 220 KV Pirankaliyar-Puhana (PGCIL) Line	15	9.52% - 11.25%	-do-	539.00	539.00
21	REC-9218	15	9.52% - 11.25%	-do-	1,042.00	896.00
22	REC-9664	15	11.25%	-do-	407.00	407.00
23	REC-9666	15	9.52% - 11.25%	-do-	802.00	725.00
24	REC-9665	15	9.52% - 11.25%	-do-	749.00	697.00
25	REC Scheme No 6410	10	11.25%	-do-	557.19	626.84
26	REC Scheme No. 5765	12	9.52% - 11.25%	-do-	1,487.52	710.09
27	REC-9031 Const. of 220/33 KV (2x25MVA) GIS S/S Barham alongwith 220 KV Dhaulti Ganga-Pithoragarh	15	9.52%	-do-	114.20	114.20
28	REC-9796 (Increasing Capacity of 132/33KV S/s Kichcha, U.S. Nagar)	10	9.52%	-do-	161.00	145.00
29	REC-5764 (Construction of 220KV D/C Line on Twin Zebra Conductor from Lakhwar to Vyasi Ddun)	10	9.52%	-do-	1,174.97	878.37
	Less: Current Maturity					
	Total (REC)				35,098.18	34,087.31
b)	Loan from PFC					

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POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED
 Director
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S.No.	Particulars	Repayment Period (Years)	Interest Rate during 2018-19	Secured by	As at 30.09.2018	As at 31.03.2018
1	PFC LOAN No 09303001(LOAN for bridging gap for repayment of NABARD Loan),Loan Amt Rs 98.30 Crore	6	12.25%	Hypothecation of existing/Future Assets	6,124.00	7,144.67
2	PFC LOAN No 09303002(R&M for Various Divisions of PTCUL),Loan Amount Rs.26.14 Crore	10	11.00% - 11.50%	-do-	1,615.80	1,703.14
3	PFC LOAN No 09303010 (PFC II)	15	11.00% - 11.50%	-do-	750.00	282.21
4	PFC LOAN No 09303005	15	12.00% - 12.25%	-do-	128.99	134.15
5	PFC LOAN No 09303006	15	12.00% - 12.25%	-do-	164.45	171.03
6	PFC LOAN No 09303007	15	12.00% - 12.25%	-do-	301.78	314.10
7	PFC LOAN No 09303008	15	12.00% - 12.25%	-do-	133.79	139.25
8	PFC LOAN No 09303009	15	12.00% - 12.25%	-do-	64.95	67.50
9	PFC LOAN No 09303012	15	12.00% - 12.25%	-do-	459.02	478.55
10	PFC LOAN No 09303014	15	11.50%	-do-	279.90	290.27
11	PFC LOAN No 09303004	10	11.50%	-do-	2,609.58	2,609.58
12	PFC LOAN No 09303015	15	11.50%	-do-	306.90	318.27
13	PFC LOAN No 09303016	15	11.00% - 11.50%	-do-	356.26	368.76
14	PFC LOAN No 09303013 (Const. of 6x5 MVA, 132/33 KV GIS S/S Bageshwar)	15	10.50% - 10.75%	-do-	2,346.85	1,904.04
15	PFC LOAN No 09303011 (Const. of 2x50 MVA GIS S/S Harrawala & Associated Lines)	15	10.50%	-do-	2,724.52	2,418.14
16	PFC LOAN No 09303033 (Procurement & Erection of HTLS Conductor for 132KV Roorkee-Laksar Line)	15	9.78%	-do-	1,219.69	882.56
17	PFC LOAN No 09303034 (Procurement & Erection of HTLS Conductor for 132KV Roorkee-Manglore Line)	15	9.78%	-do-	502.87	456.06
	Total				20,089.34	19,682.26
c)	Loan from Asian Development Bank (ADB)					
1	ADB PFR-II	20	9.00%	GoU	410.90	410.90
2	ADB PFR-III	20	9.00%	GoU	1,311.44	1,311.44
	Total				1,722.34	1,722.34
	Total Secured Loans				56,909.86	55,491.91
	Less: Current Maturity				-	7,235.97
	LOANS OUTSTANDING				56,909.86	48,255.94

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Director (Projects)
POWER TRANSMISSION CORPORATION
OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

Notes to Financial Statements

Note- 14 : Other Financial Liabilities

(Amount Rs. in Lakhs)			
S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
			-
A	Non Current		
1	Security Deposit / EMD	611.01	618.71
2	Retention Money	18,572.90	17,528.79
3	Payable to UPCL	2,247.69	2,247.26
4	Liability against PSDF Grants	119.12	80.83
5	Liability for amount received from PGCIL*	6,451.61	6,365.79
	Total	28,002.33	26,841.38
B	Current		
1	Security Deposit (EMD) & Retention Money from Contractors/ Suppliers (Short Term)	495.60	441.95
2	Interest Accrued but not due on Borrowings	637.48	590.92
3	Current Maturity of Long Term Borrowing	-	7,235.97
4	Liabilities for Capital Supplies/Works	3,361.62	3,379.23
5	Payable to UPCL (SLDC Share)	1,741.15	1,741.15
6	Employee Benefits Payable		
a	- Salary Payable	130.28	896.72
b	- Other Benefits Payable	551.88	590.99
	Total	6,918.03	14,876.93
	Total	34,920.36	41,718.31

*Note: Amount received for Rs. 6365.79 Lakh from PGCIL has been shown as Liability towards PGCIL as the same is the difference between provisional amount paid by PGCIL to PTCUL of Rs. 16917.97 Lakh and the approved amount of Rs. 10552.18 Lakh. This amount of Rs. 6365.79 Lakh has to be refunded to PGCIL being the amount paid by PGCIL to PTCUL in excess of the actually approved amount by CERC.

Note- 15 : Long Term Provisions

(Amount Rs. in Lakhs)			
S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
			-
1	Provision for leave encashment	2,767.77	2,749.37
2	Less: Plan Assets	(1,692.65)	(1,700.00)
	Total	1,075.12	1,049.37
3	Provision for Gratuity		
4	Less: Plan Assets		
	Total	-	-
	Total	1,075.12	1,049.37

Note- 16 : Deferred Tax Liabilities

(Amount Rs. in Lakhs)			
S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
			-
1	Opening balance	692.31	1,120.44
2	During the year	-	(428.13)
	Total	692.31	692.31

Note- 17 : Other Non Current Liabilities

(Amount Rs. in Lakhs)			
S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
			-
A	Deferred Revenue:		
1	- Liability for amount received in advance against Tariff*	12,755.72	10,552.18
2	- Deposits for Electrification	9,547.65	8,015.49
	Total	22,303.36	18,567.67
B	- Contribution towards Deposit Works:		
1	Opening Balance	5,358.78	5,457.19
2	Add: During the Year	-	398.35
3	Less: Value written-off during the year (Equivalent to Depreciation during the Year on Deposit work assets)	(249.47)	(496.76)
	Total	5,109.31	5,358.78

As per financial statement

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POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

Notes to Financial Statements

C	- Grants from Central / State Govts (ADB):		
1	Opening Balance	13,899.79	14,548.31
2	Add: During the Year	-	438.85
3	Less: Value written-off during the year (Equivalent to Depreciation during the Year on Deposit work assets)	(605.48)	(1,087.37)
	Total	13,294.30	13,899.79
D	- Grants from Central / State Govts (PSDF):		
1	Opening Balance	10,165.15	1,250.50
2	Add: During the Year	-	8,925.06
3	Less: Value written-off during the year (Equivalent to Depreciation during the Year on Deposit work assets)	(33.38)	(10.41)
	Total	10,131.76	10,165.15
	Grand Total	50,838.74	47,991.39

*Note: As per Approved Tariff order (Tariff Block 2014-19) of Central Electricity Regulatory Commission (CERC) on dated 22.06.2018 in respect of PTCUL owned transmission lines/systems connecting with other states and intervening transmission lines incidental to inter-state transmission of electricity along with POC charges as provided in CERC (Sharing of Inter State Transmission Charges and losses) Regulation, 2010 in accordance with CERC (Terms and conditions of Tariff) Regulation, 2014 and Regulation 86 of CERC (Conduct of Business) Regulations, 1999, the Transmission charges shall be recovered on monthly basis in accordance with Regulation 43 of CERC (Terms and conditions of Tariff) Regulation, 2014 and shall be shared by the beneficiaries and long term transmission customers in CERC (Sharing of Inter State Transmission Charges and losses) Regulation, 2010 as amended from time to time. Further the transmission charges allowed in this order shall be adjusted against the ARR approved by the State Electricity Regulatory Commission. Hence the management believes that the natural ISTS charges received from PGCIL shall be adjusted by the UERC in the next/future Tariff order/orders and same adjusted amount shall be treated as revenue in the respective years and is to be adjusted from Deferred Revenue under other current liabilities in books of accounts accordingly.

Note- 18 : Trade Payable

(Amount Rs. in Lakhs)			
S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
			-
1	Liabilities for O&M Supplies/Works	1,025.41	1,050.08
2	Liabilities for Payments (Outsiders)	2,335.76	1,492.44
	Total	3,361.18	2,542.52

Note- 19 : Short Term Provisions

S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
			-
1	Provision for Leave Encashment	2.08	22.55
2	Provision for Expenses	949.03	1,036.73
	Total	951.10	1,059.27

Note- 20 : Other Current Liabilities

(Amount Rs. in Lakhs)			
S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
			-
1	Liabilities against Material ATD Adjustments	358.88	0.56
2	Statutory Dues Payable:		
a	- TDS Payable	19.84	50.28
b	- GST Payable	2.97	0.91
c	- Labour Cess Payable	20.90	43.40
d	- Other Taxes Payable	3.33	3.33
e	- Employee Benefits Payable	220.01	322.90
f	- Pension Payable	-	47.34
3	Misc. Liabilities	189.78	189.86
	Total	815.69	658.58

As per Approved Tariff
 Date 1/10

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Director (Project)
 POWER TRANSMISSION CORPORATION
 OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

Notes to Financial Statements

Note- 21 : Revenue From Operations

(Amount Rs. in Lakhs)

S.No.	Particulars	Year Ended 30.09.2018	Year Ended 31.03.2018
			-
A	Revenue from Transmission Charges:		
1	Revenue from UPCL (PTCUL Tariff)	9,649.36	23,763.00
2	Revenue from UPCL (SLDC Tariff)	842.00	1,515.00
	Total	10,491.36	25,278.00
3	Revenue from UPCL (Incentive)	95.05	202.35
4	Revenue from Open Access (SLDC)	183.29	840.84
5	Revenue from BHPL	91.75	189.00
	Total	370.09	1,232.19
	Total	10,861.46	26,510.19

Note- 22 : Other Income

(Amount Rs. in Lakhs)

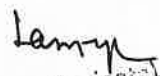
S.No.	Particulars	Year Ended 30.09.2018	Year Ended 31.03.2018
			-
1	Interest on TDRs through Sweep Accounts	119.65	583.96
2	Interest on Income Tax Refund	-	508.20
3	Interest on investments in FDR	638.67	294.54
4	Interest on advance to Contractors/Suppliers	21.03	24.03
5	Sale of Tender Form	14.37	18.13
6	Registration Fees	5.61	3.67
7	Forfeited Earnest Money and Security Money	0.03	4.39
8	Misc Receipt (Penalty)	1.19	1.15
9	Water Charges	0.09	0.05
10	Recoveries for transport facilities	11.36	18.54
11	Income from Inspection house	-	0.59
12	Rental from Staff	0.19	0.90
13	Rental From Contractors	-	0.04
14	Receipt of Fees under Right to Information Act-2005	-	0.01
15	Other Income-Deferred Revenue Grant	888.34	1,594.54
		28.29	268.64
16	Balance Misc. Receipts (Connectivity Charges / System Study Charges, etc.)		
	Total	1,728.83	3,321.38

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 Director (Finance)
 POWER TRANSMISSION CORPORATION
 OF UTTARAKHAND L.D., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

Notes to Financial Statements

Note- 23 : Employee Benefit Expenses

(Amount Rs. in Lakhs)			
S.No.	Particulars	Year Ended 30.09.2018	Year Ended 31.03.2018
			-
1	Salary, Wages, Allowances and Bonus	3,273.06	5,674.50
2	Director's Remuneration	54.11	109.91
3	Other Staff Cost/Welfare Expense	243.69	800.79
4	Terminal Benefits	520.28	847.16
	Total	4,091.13	7,432.35

Note- 24 : Repairs & Maintenance Expense

(Amount Rs. in Lakhs)			
S.No.	Particulars	Year Ended 30.09.2018	Year Ended 31.03.2018
			-
1	Plant and Machinery	767.71	2,380.60
2	Building & Civil Works	197.52	371.34
3	Lines, Cables Work, etc.	197.47	782.82
4	Others	2.24	10.20
	Total	1,164.94	3,544.96

Note- 25 : Administrative & Gen. expenses

(Amount Rs. in Lakhs)			
S.No.	Particulars	Year Ended 30.09.2018	Year Ended 31.03.2018
			-
1	Rent	2.10	25.66
2	Rates & Taxes	-	-
3	Insurance of Fixed Assets	1.23	1.33
4	Telephone & Trunk Calls	25.34	50.43
5	Postage & Telegrams	0.82	1.35
6	Legal Charges	4.91	12.42
7	Audit Fee		
a	Statutory Audit Fees	-	8.22
b	Tax Audit Fees	-	-
c	Other Services	-	-
d	Reimbursements of expenses	-	0.02
8	Cost Audit Fee	-	0.41
9	Cost Audit Expenses	-	0.91
10	Tax Audit Fees.	-	1.05
11	Consultancy expenses	17.68	68.37
12	Other Professional / Consultancy Charges	17.43	54.79
13	Conveyance Expenses.	9.00	20.11
14	Travelling expenses	15.34	34.43
15	Vehicle Expenses	41.82	112.06
16	Hiring Charges of Vehicles	137.54	305.53
17	Fees and Subscription	432.66	272.34
18	Books and Priodicals	-	0.22
19	Printing of Stationary	20.94	53.84
20	Advertisement Expenses	79.37	76.41
21	Electricity Charges	10.51	24.87
22	Security Guard Payment	434.80	915.76
23	Water Charges	0.99	4.22
24	Training Expenses	29.28	1.02
25	Entertainment	1.62	1.49
26	Contributions / Donations	1.00	-
27	Stock Written Off	2.15	4.38
28	Medium term open access Transmission Charges	99.59	-
29	Corporate Social Responsibility*	61.92	138.10
30	Misc. Expenses includes expenses related to computer peripherals, sports, coal reimbursement, Honorariums, etc	50.57	123.62
	Total (A+B)	1,498.63	2,313.35

As per Provisioned in do

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Director (Projects)
POWER TRANSMISSION CORPORATION
OF UTTARAKHAND

As per Section 135 of the Companies Act, 2013 along with Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company is required to spend, in every financial year, at least two per cent of the average net profits of the Company made during the three immediately financial years in accordance with its CSR Policy.

Details of CSR Expenditure:

S.No.	Particulars	2018-19	2017-18
		Amount	Amount
1	Gross Amount required to be spent by the company during the year	61.92	138.10
2	Amount Spent during the year	-	-

Movement in Provision of CSR:

S.No.	Particulars	2018-19	2017-18
		Amount	Amount
1	Opening Balance	182.16	44.06
2	Additions during the Year	61.92	138.10
3	Utilization during the year	-	-
4	Closing Balance	244.08	182.16

As per Provision

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 Director (Projects)
 POWER TRANSMISSION CORPORATION
 OF UTTARAKHAND LTD., DEHRADUN

POWER TRANSMISSION CORPORATION OF UTTARAKHAND LIMITED

Notes to Financial Statements

Note- 26 : Finance Costs

(Amount Rs. in Lakhs)			
S.No.	Particulars	Year Ended 30.09.2018	Year Ended 31.03.2018
1	Interest on PFC Loan	701.53	1,453.39
2	Interest on REC Loan	1,292.65	3,187.81
3	Interest on ADB Loan	77.72	150.74
	Total	2,071.89	4,791.94

Note- 27 : Depreciation and Amortization Expenses

(Amount Rs. in Lakhs)			
S.No.	Particulars	Year Ended 30.09.2018	Year Ended 31.03.2018
1	Depreciation & amortization exp.	4,829.49	9,287.73
	Total	4,829.49	9,287.73

Note- 28 : Tax Expense

(Amount Rs. in Lakhs)			
Tax recognised in Statement of Profit and Loss			
S.No.	Particulars	Year Ended 30.09.2018	Year Ended 31.03.2018
			-
A	Current Income Tax		
1	Current Year		
	a - Under Income Tax	-	-
	b - Under MAT	-	(548.14)
2	Tax in respect of earlier years	-	-
3	Less: Current tax recoverable from beneficiaries	-	-
	Total (A)	-	(548.14)
B	Deferred Tax Expenses		
1	Deferred Tax Assets / (Liabilities)	-	428.13
2	Less: Deferred tax recoverable adjustment	-	-
	Total (B)	-	428.13
C	MAT Credit		
1	MAT Credit	-	548.14
2	Less: MAT Credit adjustment	-	-
	Total (C)	-	548.14
	Total (A+B+C)	-	428.13

Reconciliation of effective tax rates

(Amount Rs. in Lakhs)			
S.No.	Particulars	Year Ended 30.09.2018	Year Ended 31.03.2018
			-
a	Profit before tax	(1,065.80)	2,461.24
b	Enacted Tax Rate		
	- Normal Tax Rate (Income Tax)	30.000%	30.000%
	- Minimum Alternate Tax (MAT)	18.500%	18.500%
	Taxable under	18.500%	18.500%
c	Computed Tax Rate (a X b)	-	455.33
	Total Tax	-	455.33
d	Non-deductible expenses	-	-
e	Tax exempt income	-	-
f	Deferred Tax	-	(428.13)
g	MAT Credit	-	(548.14)
h	Tax Incentives	-	-
i	Others	-	92.81
	Tax Expense for the year	-	(428.13)

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 POWER TRANSMISSION CORPORATION
 OF UTTARAKHAND, DEHRADUN

Recognised deferred tax assets and liabilities

Deferred tax assets and liabilities are attributable to the following:

S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
A	Deferred Tax Liability		
1	Property, Plant & Equipment	-	428.13
	Net Deferred Tax Liability	-	428.13

Movement in deferred tax liability during the year

S.No.	Particulars	Property, Plant & Equipment	Net DTA / (DTL)
	Balance as at 01.04.2017 - Net	1,416.03	
	Recognised in Profit & Loss	(295.59)	DTL
	Balance as at 31.03.2018 - Net	1,120.44	DTL
	Recognised in Profit & Loss	(428.13)	DTL
	Balance as at 31.03.2018	692.31	DTL
	Recognised in Profit & Loss	-	DTL
	Balance as at 30.09.2018 - Net	692.31	DTL

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