



# पावर ट्रांसमिशन कारपोरेशन ऑफ उत्तराखण्ड लि०

(उत्तराखण्ड सरकार का उपक्रम)

कारपोरेट आई०डी नं०: U40101UR2004GOI028675

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## Public Notice

### Inviting Comments on the Petition filed by PTCUL for approval of the proposed Transmission Charges for FY 2024-25

#### Salient Points of the ARR/Tariff Petition

1. Power Transmission Corporation of Uttarakhand Limited (PTCUL), a Transmission Licensee in the State of Uttarakhand has filed a Petition before the Commission for approval of Truing Up of FY 2022-23 based on audited Accounts & Annual Performance Review (APR) for FY 2023-24 and the Revised ARR for FY 2024-25. The summary of the proposals of the intra-State network for the aforesaid is given in the following Table:

#### **Summary of True Up, APR &ARR of PTCUL for intra-State transmission network (₹ Crore)**

S. No.	Particulars	FY 2022-23 (True Up)		FY 2023-24 (APR)		FY 2024-25 (ARR)	
		Approved (T.O. dt. 31.03.2022)	Claimed for True Up	Approved (T.O. dt. 30.03.2023)	Revised Estimates	Approved (T.O. dt. 31.03.2022)	Proposed
1	Depreciation	93.12	103.05	93.83	116.75	119.55	126.94
2	Interest on Long Term Loans	57.43	47.49	48.55	51.59	74.71	52.98
3	Return on Equity	48.42	65.97	53.59	78.12	72.58	87.17
4	O&M Expenses	184.89	202.93	197.23	216.81	227.99	246.92
5	Interest on Working Capital	9.85	11.08	11.86	13.19	13.57	19.10
6	Income Tax	-	3.25	0.00	0.00	0.00	0.00
7	<b>Gross Expenditure</b>	<b>393.71</b>	<b>433.77</b>	<b>405.06</b>	<b>476.45</b>	<b>508.40</b>	<b>533.11</b>
8	Add: True-Up of Previous Years	(55.00)	(55.00)	(16.54)	(16.54)	-	87.22
9	Less: Non-Tariff Income	15.00	(0.05)	15.00	6.73	15.00	6.73
10	Less: Sharing of Incentive due to higher availability	-	1.17	-	-	-	-
11	Less: Revenue from short term open access	2.44	2.69	2.57	5.16	2.44	5.16
12	Less: Revenue from Natural ISTS	1.16	1.16	1.20	1.20	1.20	1.20
13	Less: SLDC Charges	15.82	0.00	15.52	-	33.66	-
14	<b>Net ARR</b>	<b>304.29</b>	<b>373.80</b>	<b>354.23</b>	<b>446.81</b>	<b>456.40</b>	<b>607.24</b>
15	Revenue Gap/(Surplus)for the year after Truing Up	-	69.51	-	-	-	-
16	Provision for RoE on Initial Equity	-	-	-	-	-	300.42
17	Provision for RoE on equity contribution by GoU through PDF	-	-	-	-	-	573.21

2. PTCUL has proposed a total increase of 71.42% for FY 2024-25 (which includes the truing up impact of FY 2022-23 alongwith the carrying cost on the same) over the approved transmission charges for FY 2023-24. In addition, PTCUL has also claimed Rs. 873.63 Crore on account of Return on Equity on Initial Equity and Equity contributed by the Government of Uttarakhand through PDF and considering this claim, the total increase works out to 318%. In case, the entire claim of PTCUL including that of RoE on initial equity and equity contributed through PDF is also accepted by the Commission, an additional increase of 10.36% in consumer tariff shall be required over and above the hike proposed by UPCL.
3. Detailed proposal can be seen free of cost on any working day at the Commission's office or at the office of the Managing Director, Power Transmission Corporation of Uttarakhand Limited, Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT, Dehradun-248001, Uttarakhand. Relevant extracts can also be obtained from the above-mentioned office of the Petitioner.
4. The proposal is also available at the website of the Commission ([www.uerc.gov.in](http://www.uerc.gov.in)) and at PTCUL's website ([www.ptcul.org](http://www.ptcul.org)).
5. Objections/suggestions are invited from the consumers and other stakeholders on the above proposals. These may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, either in person or by post at 'Vidyut Niyamak Bhawan', Near I.S.B.T., P.O. Majra, Dehradun-248171 or through e-mail to [secy.uerc@gov.in](mailto:secy.uerc@gov.in) as a statement of objections or comments with copies of the documents and evidence in support thereof so as to reach the Secretary by **31.01.2024**.

**Managing Director**